



CITY COUNCIL ACTION FORM

DEPARTMENT	PRESENTED BY	DATE
Finance	Aimee Tihonovich - Finance Director	June 4, 2024

ITEM

Consent Agenda - Revenue Reduction Response Policy

BACKGROUND

Approval is being sought for a new policy designed to provide a structured approach to managing decreases in revenue, ensuring that we maintain essential services and fiscal responsibility in the face of potential economic challenges. The goal of this policy is to proactively establish a framework that allows us to respond swiftly and effectively to any significant revenue shortfalls, minimizing disruption to city operations and services. Your approval of this policy will empower us to navigate future financial uncertainties with confidence and clarity.

FISCAL NOTE

There is no fiscal impact.

STAFF RECOMMENDATION

Staff recommends that Council adopt the policy..

SUGGESTED MOTION

A Council person should make a motion to “combine and approve the items on the consent agenda”.
