

CITY COUNCIL WORK SESSION MEMO

DEPARTMENT

Community Development

PRESENTED BY

Bill Almquist - Community Development Director

DATE October 14, 2024

AGENDA ITEM

Development Updates

BACKGROUND

Over the last several years, there have been numerous projects that have received land use entitlements/approvals, including major and minor subdivisions, planned developments, and other development permits which allow for the creation of over 1700 new units (pending building permit approvals). Community Development staff will provide updates on the status of several of the larger approved projects around town, as well as other relevant information for Council and the public such as number of inclusionary housing units anticipated over time, comparison of building permit numbers over the last few years, and impacts of interest rates on the rate of development including expectations for the year ahead.

REQUESTED DIRECTION FROM COUNCIL

No specific direction required.

<u>Attachment:</u> COS Residential Development Status as of Q3 2024 Spreadsheet