

RESOLUTION OF RAILROAD DEVELOPMENT CORPORATION

WHEREAS, Rutherford Railroad Development Corporation (“RRDC”) is a North Carolina Nonprofit Corporation currently located at 230 Spindale Street, Spindale, North Carolina, 28160;

WHEREAS, the newly appointed Directors of RRDC are Steve Garrison, Janet Mason, David Guy, Doug Barrick, and Scott Webber;

WHEREAS, the newly appointed Directors conducted their first organizational meeting on October _____, 2021; and

WHEREAS, the Directors have agreed upon several items, including the adoption of new Bylaws, a regularly scheduled meeting time, terms of Directors, the appointment of officers, and the amendment of RRDC’s Articles of Organization.

NOW THEREFORE BE IT RESOLVED as follows:

1. The Directors hereby adopt the attached Amended and Restated Bylaws.
2. Regular Meetings of the Directors shall be held on the _____ the _____ of each month, unless otherwise rescheduled by the Directors.
3. The following Directors shall serve a term ending June 30, 2024:
_____. The successors to said Directors shall serve a term of three (3) years.
4. The following Directors shall serve a term ending June 30, 2023
_____. The successors to said Directors shall serve a term of three (3) years.
5. The following Director shall serve a term ending June 30, 2022
_____. The successor to said Director shall serve a term of three (3) years.
6. The Directors hereby appoint the following Officers who shall serve until the Annual Meeting to be held in May pursuant to the Bylaws:
 - a. _____ shall serve as Chairman;
 - b. _____ shall serve as Vice Chairman;
 - c. _____ shall serve as Secretary/Treasurer;

7. The Directors hereby adopt the attached Amendment to the Articles of Organization.

8. Be it further resolved that _____

_____.

Adopted this the ____ day of October, 2021.

RUTHERFORD RAILROAD DEVELOPMENT CORPORATION

By: _____, Chairman