

Type	Disp Acct	Budget	YTD	Variance	Prcnt
Type: Revenues					
Revenues	10-250-01 Unearned Revenue	\$0.00	\$0.00	\$0.00	0.00%
Revenues	10-282-01 Late List Penalty Current	\$0.00	\$3,653.52	\$3,653.52	0.00%
Revenues	10-282-02 Late List Penalty Prior	\$0.00	\$1.52	\$1.52	0.00%
Revenues	10-300-00 Revenues	\$0.00	\$0.00	\$0.00	0.00%
Revenues	10-301-00 Current Taxes	\$129,060.16	\$127,598.01	(\$1,462.15)	98.87%
Revenues	10-301-01 Taxes - Prior Years	\$0.00	\$1,990.59	\$1,990.59	0.00%
Revenues	10-329-00 Interest Earned on Invest	\$2,400.00	\$3,474.29	\$1,074.29	144.76%
Revenues	10-329-01 Interest Earned Powell Bill	\$108.00	\$68.18	(\$39.82)	63.13%
Revenues	10-335-00 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	0.00%
Revenues	10-336-00 Current Personal Auto Taxes	\$9,527.05	\$7,381.96	(\$2,145.09)	77.48%
Revenues	10-336-01 Personal Auto Prior Years	\$0.00	\$0.00	\$0.00	0.00%
Revenues	10-337-00 NC Franchise Tax	\$0.00	\$0.00	\$0.00	0.00%
Revenues	10-343-00 Powell Bill Allocation	\$14,613.95	\$14,613.95	\$0.00	100.00%
Revenues	10-367-02 Sales & Use Tax Dist	\$40,800.00	\$40,791.72	(\$8.28)	99.98%
Revenues	10-367-03 NC Franchise & Utility TD	\$11,050.00	\$11,499.50	\$449.50	104.07%
Revenues	10-367-04 Solid Waste Disposal Tax Dist.	\$210.00	\$208.56	(\$1.44)	99.31%
Revenues	10-380-01 Sign Permit Payment	\$0.00	\$0.00	\$0.00	0.00%
Revenues	10-399-00 Appro.Fund Balance	\$20,403.70	\$0.00	(\$20,403.70)	0.00%
Revenues	10-399-01 Current Landfill Fees	\$22,000.00	\$21,930.00	(\$70.00)	99.68%
Revenues	10-399-02 Landfill Fees Prior	\$0.00	\$510.00	\$510.00	0.00%
Revenues	10-399-51 ARP Funding	\$0.00	\$0.00	\$0.00	0.00%
		\$250,172.86	\$233,721.80	(\$16,451.06)	93%
Type: Expenses					
Expenses	10-400-00 Expenses	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-409-00 NC Sales Tax	\$2,400.00	\$1,296.16	\$1,103.84	54.01%
Expenses	10-409-01 Sales Tax Other	\$250.00	\$121.21	\$128.79	48.48%
Expenses	10-409-02 S/H Freight	\$468.40	\$468.40	\$0.00	100.00%
Expenses	10-410-00 Mayor's Salary	\$775.08	\$645.90	\$129.18	83.33%
Expenses	10-410-01 Commissioner's Salary	\$1,292.00	\$1,076.60	\$215.40	83.33%
Expenses	10-410-02 Tax Collection & Clerk Ex	\$23,600.04	\$19,666.70	\$3,933.34	83.33%
Expenses	10-410-03 Legal	\$5,000.00	\$1,240.00	\$3,760.00	24.80%
Expenses	10-410-04 Professional Services	\$11,000.00	\$9,402.79	\$1,597.21	85.48%
Expenses	10-410-06 FICA Expense	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-410-10 Election Expense	\$2,500.00	\$0.00	\$2,500.00	0.00%
Expenses	10-410-11 Town Employee Education	\$500.00	\$0.00	\$500.00	0.00%
Expenses	10-410-13 Utilities/CityHall/Mall	\$3,000.00	\$2,791.07	\$208.93	93.04%
Expenses	10-410-15 Maint/Repairs-Bldg&Ground	\$6,300.00	\$0.00	\$6,300.00	0.00%

Type	Disp Acct	Budget	YTD	Variance	Prcnt
Expenses	10-410-16 Maint/Repair-Equipment	\$8,500.00	\$0.00	\$8,500.00	0.00%
Expenses	10-410-26 Advertising	\$500.00	\$270.00	\$230.00	54.00%
Expenses	10-410-33 Dept.Materials & Supplies	\$1,075.79	\$531.41	\$544.38	49.40%
Expenses	10-410-53 Dues & Subscriptions	\$19,500.00	\$19,740.23	(\$240.23)	101.23%
Expenses	10-410-54 Insurance & Bonds	\$4,000.00	\$3,953.00	\$47.00	98.83%
Expenses	10-410-58 Christmas Decorations	\$30,000.00	\$18,129.39	\$11,870.61	60.43%
Expenses	10-410-59 Downtown Beautification	\$48.00	\$0.00	\$48.00	0.00%
Expenses	10-410-60 Town Hall Furnishings	\$705.81	\$705.81	\$0.00	100.00%
Expenses	10-410-70 Town Grounds	\$1,000.00	\$1,000.00	\$0.00	100.00%
Expenses	10-410-76 Captial Outlay-Technology	\$0.00	\$921.85	(\$921.85)	0.00%
Expenses	10-420-01 CARES Expenditure account	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-510-71 Capital Outlay Land	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-510-72 Capital Outlay Building	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-510-73 Capital Outlay Other Imp	\$25,000.00	\$0.00	\$25,000.00	0.00%
Expenses	10-510-74 Capital Outlay Equipment	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-510-75 Capital Outlay Technology	\$1,500.00	\$0.00	\$1,500.00	0.00%
Expenses	10-530-00 Fire Department	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-530-45 FireDept.Contr.Serv-Calls	\$51,374.74	\$51,374.74	\$0.00	100.00%
Expenses	10-530-46 Tree Removal	\$500.00	\$0.00	\$500.00	0.00%
Expenses	10-560-00 Street Department	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-560-13 Utilities-Street Lights	\$7,431.32	\$7,373.99	\$57.33	99.23%
Expenses	10-560-14 Utilities-Signal Lights	\$270.68	\$147.81	\$122.87	54.61%
Expenses	10-560-15 Maint/Rep-Existing Street	\$7,355.00	\$5,155.00	\$2,200.00	70.09%
Expenses	10-560-16 Snow & Ice Removal	\$2,000.00	\$0.00	\$2,000.00	0.00%
Expenses	10-560-17 Traffic Control	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-560-18 Drainage & Storm Sewer	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-560-19 Curb & Gutter	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-560-20 Bikeways	\$1,500.00	\$625.00	\$875.00	41.67%
Expenses	10-560-21 Sidewalks	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-560-22 Greenways	\$500.00	\$0.00	\$500.00	0.00%
Expenses	10-560-25 Town Hall Mowing & beautification	\$600.00	\$270.00	\$330.00	45.00%
Expenses	10-560-33 Dept. Materials & Supplie	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-560-45 Contr.Serv.-FireHydrants	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-580-00 Sanitation Department	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-580-33 Sanitation-Dept.Mat.&Supp	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-580-44 Recycle Contracted Servic	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-580-45 Garbage Contracted Serciv	\$20,328.00	\$14,950.32	\$5,377.68	73.55%

Type	Disp Acct	Budget	YTD	Variance	Prcnt
Expenses	10-580-46 RCSW Landfill Fees	\$9,398.00	\$7,686.72	\$1,711.28	81.79%
Expenses	40-500-00 Depreciation Expense	\$0.00	\$0.00	\$0.00	0.00%
		\$250,172.86	\$169,544.10	\$80,628.76	68%

Color Coded Legend for Budget vs Actual:

Yellow is to watch

Red is to stop and correct

Brown is complete for the year

All else is green for go (not marked)

Recommendations for this months amendments are as follows:

10-329-00 Interest Earned on Investments increased by \$1,074.29 offset 10-399-00 Appropriated Fund Balance

10-367-03 NC Franchise and Utility increased by \$449.50 offset 10-399-00 Appropriated Fund Balance

Transaction would be total offset (decreased dependency on Fund Balance) by \$1,523.79

Recommendations for this months reclassification are as follows:

\$240.23 from 10-510-75 Capital Outlay Technology to 10-410-53 Dues and Subscriptions

Be mindful we don't need motions/formal adoption of re-classes, this is for your awareness and informal approval so I might proceed with journaling.

BE IT ORDAINED by the Governing Board of the Town of Ruth, North Carolina, the following amendment is made to the annual budget ordinance for the fiscal year ending June 30, 2024:

Section 1: As follows

<u>Revenues</u>	Increase	Decrease
10-329-00 Interest Earned on Investments	\$1,074.29	
10-367-03 NC Franchise & Utility TD	\$449.50	
10-399-00 Appropriated Fund Balance		-\$1,523.79
Total	\$1,523.79	-\$1,523.79 = \$0.00

Section 3: Copies of this budget amendment shall be furnished to the Clerk of the Governing Board, the Budget Officer, and the Finance Officer for their direction. Adopted this 16th day of April 2024

Notes for Amendment to the Budget Ordinance:

1 This assumes that for budgeting purpose, the city used an estimated collection rate in line with the amount established by state law [G.S. 159-13(b)(6)] and that the un-amended collection rate is equal to or less than the allowable limit.

2 Many revenues are not fully collected until June 30. To revise estimates mid-year requires careful analysis to ensure that revenue estimates will not be overestimated. Most revenue amendments are for new revenues; however, these are not new revenues.

TOWN OF RUTH ADOPTED BUDGET 2023-2024			April reclass	April New Budget Figures from reclass	Budget #'s after reclass (totals should be unchanged)	Double Check	April Amendments	April New Budget Figures from Amendments		
REVENUE:										
1030100	CURRENT TAXES	\$129,060.16			\$129,060.16			\$129,060.16		
1032900	INTEREST ON INVESTMENTS	\$2,400.00			\$2,400.00		\$1,074.29	\$3,474.29		
1032901	INTEREST ON POWELL BILL	\$108.00			\$108.00			\$108.00		
1033600	PERSONAL AUTO TAX	\$9,527.05			\$9,527.05			\$9,527.05		
1034300	POWELL BILL ALLOCATION/**RESTRICTED	\$14,613.95			\$14,613.95			\$14,613.95		
1036702	SALES & USE TAX	\$40,800.00			\$40,800.00			\$40,800.00		
1036703	NC FRANCHISE TAX	\$11,050.00			\$11,050.00		\$449.50	\$11,499.50		
1036704	SOLID WASTE DISPOSAL TAX	\$210.00			\$210.00			\$210.00		
1039900	APPROPRIATED FUND BALANCE/**RESERVES	\$20,403.70			\$20,403.70		-\$1,523.79	\$18,879.91		
1039901	LANDFILL FEE/**RESTRICTED	\$22,000.00			\$22,000.00			\$22,000.00		
Total Revenue		\$250,172.86			\$250,172.86		\$0.00	\$250,172.86		
EXPENSE:							Revenue Amendments			
ADMINISTRATION:										
1040900	NC SALES TAX	\$2,400.00			\$2,400.00			\$2,400.00		
1040901	SALES TAX OTHER	\$250.00			\$250.00			\$250.00		
1040902	SHIPPING AND HANDLING	\$468.40			\$468.40			\$468.40		
1041000	SALARY OF MAYOR	\$775.08			\$775.08			\$775.08		
1041001	COMMISSIONERS	\$1,292.00			\$1,292.00			\$1,292.00		
1041002	TAX COLLECTION & CLERK EXPENSE	\$23,600.04			\$23,600.04			\$23,600.04		
1041003	LEGAL SERVICES	\$5,000.00			\$5,000.00			\$5,000.00		
1041004	PROFESSIONAL SERVICES	\$11,000.00			\$11,000.00			\$11,000.00		
1041010	ELECTION EXPENSE	\$2,500.00			\$2,500.00			\$2,500.00		
1041011	TOWN EDUCATION EXPENSE	\$500.00			\$500.00			\$500.00		
1041013	UTILITIES/ CITY HALL – MALL	\$3,000.00			\$3,000.00			\$3,000.00		
1041015	MAINTENANCE & REPAIR BUILDING & GROUNDS	\$6,300.00			\$6,300.00			\$6,300.00		
1041016	MAINTENANCE & REPAIR EQUIPMENT	\$8,500.00			\$8,500.00			\$8,500.00		
1041026	ADVERTISING	\$500.00			\$500.00			\$500.00		
1041033	DEPARTMENTAL SUPPLIES & EXPENSE	\$1,075.79			\$1,075.79			\$1,075.79		
1041053	DUES & SUBSCRIPTIONS	\$19,500.00	\$240.23	\$19,740.23	\$19,740.23			\$19,740.23		
1041054	INSURANCE & BONDS	\$4,000.00			\$4,000.00			\$4,000.00		
1041058	CHRISTMAS LIGHT EXPENSE	\$30,000.00			\$30,000.00			\$30,000.00		
1041059	DOWNTOWN BEAUTIFICATION	\$48.00			\$48.00			\$48.00		
1041060	TOWN HALL FURNISHINGS	\$705.81			\$705.81			\$705.81		
1041070	TOWN GROUNDS	\$1,000.00			\$1,000.00			\$1,000.00		
		\$122,415.12			\$122,655.35	-\$240.23		\$122,655.35		
CAPITAL OUTLAY:										
1051071	CAPITAL OUTLAY LAND	\$0.00			\$0.00			\$0.00		
1051072	CAPITAL OUTLAY BUILDING	\$0.00			\$0.00			\$0.00		
1051073	CAPITAL OUTLAY OTHER IMPROVEMENTS/SIGNAGE	\$25,000.00			\$25,000.00			\$25,000.00		
1051074	CAPITAL OUTLAY OTHER EQUIPMENT	\$0.00			\$0.00			\$0.00		
1051075	CAPITAL OUTLAY TECHNOLOGY	\$1,500.00	-\$240.23	\$1,259.77	\$1,259.77			\$1,259.77		
		\$26,500.00			\$26,259.77	\$240.23		\$26,259.77		
FIRE DEPARTMENT:										
1053045	CONTRACTED SERVICES	\$51,374.74			\$51,374.74			\$51,374.74		
1053046	TREE REMOVAL	\$500.00			\$500.00			\$500.00		
		\$51,874.74			\$51,874.74	\$0.00		\$51,874.74		
STREET DEPARTMENT:										
1056013	UTILITIES-STREET LIGHT	\$7,431.32			\$7,431.32			\$7,431.32		
1056014	UTILITIES-SIGNAL LIGHT	\$270.68			\$270.68			\$270.68		
1056015	MAINTENANCE – EXISTING STREETS	\$7,355.00			\$7,355.00			\$7,355.00		
1056016	SNOW & ICE REMOVAL	\$2,000.00			\$2,000.00			\$2,000.00		
1056018	DRAINAGE AND STORM SEWER	\$0.00			\$0.00			\$0.00		
1056019	CURB AND GUTTER	\$0.00			\$0.00			\$0.00		
1056020	BIKEWAYS	\$1,500.00			\$1,500.00			\$1,500.00		
1056021	SIDEWALKS	\$0.00			\$0.00			\$0.00		
1056022	GREENWAYS	\$500.00			\$500.00			\$500.00		
1056025	TOWN HALL MOWING AND BEAUTIFICATION	\$600.00			\$600.00			\$600.00		
		\$19,657.00			\$19,657.00	\$0.00		\$19,657.00		
SANITATION DEPARTMENT:										
1058045	GARBAGE CONTRACTED SERVICES	\$20,328.00			\$20,328.00			\$20,328.00		
1058046	LANDFILL FEES	\$9,398.00			\$9,398.00			\$9,398.00		
		\$29,726.00			\$29,726.00	\$0.00		\$29,726.00		
Total Expense		\$250,172.86	\$0.00		\$250,172.86	\$0.00	\$0.00	\$250,172.86		
			Expense Reclass Value				Expense Amendments			
			\$0.00							
							Amendment Total			
							\$0.00			