

BE IT ORDAINED by the Governing Board of the Town of Ruth, North Carolina, the following amendment is made to the annual budget ordinance for the fiscal year ending June 30, 2025:

Section 1 & 2: Amends the General Fund Revenues & Appropriations as follows:

GL Budget Amendment Entries
Posting Transactions

Town of Ruth
 11/19/2024 3:38:39 PM

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Batch: 2149 Description: November Budget Amendments

Operator: 1

GL Account	Date	Description	Debit	Credit
10-410-54 Insurance & Bonds	11/19/2024	to increase for increased expense	\$2,025.39	\$0.00
10-399-00 Appro.Fund Balance	11/19/2024	to increase for increased expense	\$0.00	\$2,025.39
Batch Totals:			\$2,025.39	\$2,025.39

Fund Totals	Debits	Credits
10	\$2,025.39	\$2,025.39

Section 3: Copies of this budget amendment shall be furnished to the Clerk of the Governing Board, the Budget Officer, and the Finance Officer for their direction. Adopted this 19th day of November 2024

Notes for Amendment to the Budget Ordinance:

- 1 This assumes that for budgeting purpose, the city used an estimated collection rate in line with the amount established by state law [G.S. 159-13(b)(6)] and that the un-amended collection rate is equal to or less than the allowable limit.
- 2 Many revenues are not fully collected until June 30. To revise estimates mid-year requires careful analysis to ensure that revenue estimates will not be overestimated. Most revenue amendments are for new revenues; however, these are not new revenues.