November Budget Ordinance

BE IT ORDAINED by the Governing Board of the Town of Ruth, North Carolina, the following amendment is made to the annual budget ordinance for the fiscal year ending June 30, 2026:

Section 1 & 2: Amends the General Fund Revenues & Appropriations as follows:

GL Budget Amendment Entries

Selected Batch

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Batch: 2297 Description November Amendments

GL Account	t	Date	Description	Debit	Credit
10-410-54	Insurance & Bonds	12/15/2025	to reclassify price di	\$0.00	\$1,351.25
10-410-33	Dept.Materials & Supplies	12/15/2025	to reclassify price di	\$269.94	\$0.00
10-410-60	Town Hall Furnishings	12/15/2025	to reclassify price di	\$51.31	\$0.00
10-410-70	Town Grounds	12/15/2025	to reclassify price di	\$1,000.00	\$0.00
10-409-01	Sales Tax Other	12/15/2025	to reclassify price di	\$30.00	\$0.00

		Fund Total(s)		
	Fund	Debits	Credits	
_	10	\$1,351.25	\$1,351.25	

Section 3: Copies of this budget amendment shall be furnished to the Clerk of the Governing Board, the Budget Officer, and the Finance Officer for their direction. Adopted this 16th day of November 2025.

Notes for Amendment to the Budget Ordinance:

- 1 This assumes that for budgeting purpose, the city used an estimated collection rate in line with the amount established by state law [G.S. 159-13(b)(6)] and that the un-amended collection rate is equal to or less than the allowable limit.
- 2 Many revenues are not fully collected until June 30. To revise estimates mid-year requires careful analysis to ensure that revenue estimates will not be overestimated. Most revenue amendments are for new revenues; however, these are not new revenues.

Note: This will leave an excess of \$1,292.36 in Insurance and Bonds for future reclassifications if needed prior to year end.