

Type	Disp Acct	Budget	YTD	Variance	Prcnt
Type: Revenues					
Revenues	10-250-01 Unearned Revenue	\$0.00	\$0.00	\$0.00	0.00%
Revenues	10-282-01 Late List Penalty Current	\$0.00	\$14.63	\$14.63	0.00%
Revenues	10-282-02 Late List Penalty Prior	\$0.00	\$0.00	\$0.00	0.00%
Revenues	10-300-00 Revenues	\$0.00	\$0.00	\$0.00	0.00%
Revenues	10-301-00 Current Taxes	\$170,717.43	\$76,076.23	(\$94,641.20)	44.56%
Revenues	10-301-01 Taxes - Prior Years	\$0.00	\$962.39	\$962.39	0.00%
Revenues	10-329-00 Interest Earned on Invest	\$5,200.00	\$2,639.70	(\$2,560.30)	50.76%
Revenues	10-329-01 Interest Earned Powell Bill	\$110.00	\$44.40	(\$65.60)	40.36%
Revenues	10-335-00 Miscellaneous Revenues	\$0.00	\$0.00	\$0.00	0.00%
Revenues	10-336-00 Current Personal Auto Taxes	\$10,140.18	\$3,109.98	(\$7,030.20)	30.67%
Revenues	10-336-01 Personal Auto Prior Years	\$0.00	\$0.00	\$0.00	0.00%
Revenues	10-337-00 NC Franchise Tax	\$0.00	\$0.00	\$0.00	0.00%
Revenues	10-343-00 Powell Bill Allocation	\$14,800.00	\$7,988.30	(\$6,811.70)	53.98%
Revenues	10-367-02 Sales & Use Tax Dist	\$48,600.00	\$27,139.78	(\$21,460.22)	55.84%
Revenues	10-367-03 NC Franchise & Utility TD	\$11,600.00	\$4,469.81	(\$7,130.19)	38.53%
Revenues	10-367-04 Solid Waste Disposal Tax Dist.	\$285.00	\$134.28	(\$150.72)	47.12%
Revenues	10-380-01 Sign Permit Payment	\$0.00	\$0.00	\$0.00	0.00%
Revenues	10-385-01 Hall Rental Fees	\$0.00	\$50.00	\$50.00	0.00%
Revenues	10-399-00 Appro.Fund Balance	\$2,025.39	\$0.00	(\$2,025.39)	0.00%
Revenues	10-399-01 Current Landfill Fees	\$24,150.00	\$14,175.00	(\$9,975.00)	58.70%
Revenues	10-399-02 Landfill Fees Prior	\$0.00	\$363.03	\$363.03	0.00%
Revenues	10-399-51 ARP Funding	\$0.00	\$0.00	\$0.00	0.00%
		\$287,628.00	\$137,167.53	(\$150,460.47)	48%
Type: Expenses					
Expenses	10-400-00 Expenses	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-409-00 NC Sales Tax	\$2,730.53	\$1,714.48	\$1,016.05	62.79%
Expenses	10-409-01 Sales Tax Other	\$122.00	\$31.43	\$90.57	25.76%
Expenses	10-409-02 S/H Freight	\$470.00	\$363.17	\$106.83	77.27%
Expenses	10-410-00 Mayor's Salary	\$387.54	\$161.50	\$226.04	41.67%
Expenses	10-410-01 Commissioner's Salary	\$646.00	\$248.60	\$397.40	38.48%
Expenses	10-410-02 Tax Collection & Clerk Ex	\$23,600.04	\$9,833.35	\$13,766.69	41.67%
Expenses	10-410-03 Legal	\$5,000.00	\$160.00	\$4,840.00	3.20%
Expenses	10-410-04 Professional Services	\$10,200.00	\$757.06	\$9,442.94	7.42%
Expenses	10-410-06 FICA Expense	\$2,000.00	\$0.00	\$2,000.00	0.00%
Expenses	10-410-10 Election Expense	\$3,000.00	\$0.00	\$3,000.00	0.00%
Expenses	10-410-11 Town Employee Education	\$800.00	\$0.00	\$800.00	0.00%
Expenses	10-410-13 Utilities/CityHall/Mall	\$4,000.00	\$1,187.34	\$2,812.66	29.68%
Expenses	10-410-15 Maint/Repairs-Bldg&Ground	\$16,400.00	\$0.00	\$16,400.00	0.00%

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Expenses	10-410-16 Maint/Repair-Equipment	\$500.00	\$0.00	\$500.00	0.00%
Expenses	10-410-26 Advertising	\$271.40	\$0.00	\$271.40	0.00%
Expenses	10-410-33 Dept.Materials & Supplies	\$1,000.00	\$1,109.81	(\$109.81)	110.98%
Expenses	10-410-53 Dues & Subscriptions	\$21,000.00	\$17,962.04	\$3,037.96	85.53%
Expenses	10-410-54 Insurance & Bonds	\$7,025.39	\$7,025.39	\$0.00	100.00%
Expenses	10-410-58 Christmas Decorations	\$30,000.00	\$22,721.50	\$7,278.50	75.74%
Expenses	10-410-59 Downtown Beautification	\$1,000.00	\$0.00	\$1,000.00	0.00%
Expenses	10-410-60 Town Hall Furnishings	\$250.00	\$0.00	\$250.00	0.00%
Expenses	10-410-70 Town Grounds	\$1,000.00	\$0.00	\$1,000.00	0.00%
Expenses	10-410-76 Captial Outlay-Technology	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-420-01 CARES Expenditure account	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-510-71 Capital Outlay Land	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-510-72 Capital Outlay Building	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-510-73 Capital Outlay Other Imp	\$31,500.00	\$1,152.00	\$30,348.00	3.66%
Expenses	10-510-74 Capital Outlay Equipment	\$0.00	\$660.38	(\$660.38)	0.00%
Expenses	10-510-75 Capital Outlay Technology	\$9,000.00	\$0.00	\$9,000.00	0.00%
Expenses	10-530-00 Fire Department	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-530-45 FireDept.Contr.Serv-Calls	\$60,285.87	\$60,190.18	\$95.69	99.84%
Expenses	10-530-46 Tree Removal	\$500.00	\$0.00	\$500.00	0.00%
Expenses	10-560-00 Street Department	\$0.00	\$1,450.00	(\$1,450.00)	0.00%
Expenses	10-560-13 Utilities-Street Lights	\$8,000.00	\$4,032.33	\$3,967.67	50.40%
Expenses	10-560-14 Utilities-Signal Lights	\$200.00	\$28.15	\$171.85	14.08%
Expenses	10-560-15 Maint/Rep-Existing Street	\$9,500.00	\$2,440.00	\$7,060.00	25.68%
Expenses	10-560-16 Snow & Ice Removal	\$2,000.00	\$0.00	\$2,000.00	0.00%
Expenses	10-560-17 Traffic Control	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-560-18 Drainage & Storm Sewer	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-560-19 Curb & Gutter	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-560-20 Bikeways	\$1,625.00	\$625.00	\$1,000.00	38.46%
Expenses	10-560-21 Sidewalks	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-560-22 Greenways	\$500.00	\$0.00	\$500.00	0.00%
Expenses	10-560-25 Town Hall Mowing & beautification	\$675.00	\$225.00	\$450.00	33.33%
Expenses	10-560-26 Helene Storm Damage Cleanup and Recovery	\$0.00	\$5,300.00	(\$5,300.00)	0.00%
Expenses	10-560-33 Dept. Materials & Supplie	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-560-45 Contr.Serv.-FireHydrants	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-580-00 Sanitation Department	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-580-33 Sanitation-Dept.Mat.&Supp	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-580-44 Recycle Contracted Servic	\$0.00	\$0.00	\$0.00	0.00%
Expenses	10-580-45 Garbage Contracted Serciv	\$21,381.36	\$8,821.12	\$12,560.24	41.26%

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Expenses	10-580-46 RCSW Landfill Fees	\$11,057.87	\$3,742.00	\$7,315.87	33.84%
Expenses	40-500-00 Depreciation Expense	\$0.00	\$0.00	\$0.00	0.00%
		\$287,628.00	\$151,941.83	\$135,686.17	53%

Color Coded Legend for Budget vs Actual:

Yellow is to watch

Red is to stop and correct

Gray is complete for the year

All else is green for go (not marked)

Recommendations for this months amendments are as follows:

10-410-33 Department Materials and Supplies increase by \$109.81 offset 10-399-00 Appropriated Fund Balance

Transaction would be total offset (Increased dependency on Fund Balance) by \$109.81

Recommendations for this months reclassification are as follows:

*Be mindful we don't need motions/formal adoption of re-classes, this is for your awareness and informal approval so I might proceed with journaling.

BE IT ORDAINED by the Governing Board of the Town of Ruth, North Carolina,
the following amendment is made to the annual budget ordinance for the fiscal year
ending June 30, 2025:

Section 1: To amend the General Fund, the appropriations are to be changed as follows: Revenues

Acct No.	Account	Decrease	Increase	Amount
10-399-00	Appropriated Fund Balance		Increase	\$ 109.81
Total			Increases	\$ 109.81
Total		Decreases		\$ 0.00
Grand Total adjustment		Increase		\$ 109.81

Section 2: To amend the General Fund, the appropriations are to be changed as follows: Expenditures

Acct No.	Account	Decrease	Increase	Amount
10-410-33	Dept. Matls & Supplies		Increase	\$ 109.81
Total			Increases	\$ 109.81
Total		Decreases		\$ 0.00
Grand Total adjustment		Increase		\$ 109.81

This will result in a net Increase of \$109.81 in the Expenditure appropriations of the General Fund.

Section 3: Copies of this budget amendment shall be furnished to the Clerk of the Governing Board, and to the Budget Officer and the Finance Officer for their direction.

Adopted this 17th day of December 2024

Notes for Amendment to the Budget Ordinance:

1 This assumes that for budgeting purpose, the City used an estimated collection rate in line with the amount established by state law [G.S. 159-13(b)(6)] and that the un-amended collection rate is equal to or less than the allowable limit.

2 Many revenues are not fully collected until June 30. To revise estimates mid-year requires careful analysis to ensure that revenue estimates will not be overestimated. Most revenue amendments are for new revenues; however, these are not new revenues.