

VILLAGE OF ROSCOE

AGENDA ITEM - STAFF REPORT



Agenda Item: Presentation of the Financial Statements and Annual Audit Report for the period ending December 31, 2023, by Baker Tilly US, LLP

Date: November 22, 2024

Meeting: Village Board – 12/04/2024

Prepared by: Josef Kurlinkus

Department: Finance Administration

Overview/Background Information

In compliance with the Illinois Municipal Code (65 ILCS 5/8-8-3) and the Village of Roscoe Accounting Policies and Procedures Manual adopted by the Village Board, the Village's external auditor has reviewed and audited the financial statements of governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the Village of Roscoe as of and for the year ended December 31, 2023 and related notes to the financial statements, which collectively comprise the Village's basic financial statements of said report.

In the auditor's opinion, “the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Village as of December 31, 2023, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.”

Action Required/Recommendation

None requested.

Attachments

Audited Financial Statements for FY2023