

**VILLAGE OF ROSCOE, ILLINOIS
RESOLUTION NO. 2024-R47**

A RESOLUTION SETTING THE ESTIMATED TAX LEVY FOR TAX YEAR 2024

WHEREAS, the Village of Roscoe Board of Trustees is in the process of preparing the budget for the calendar year beginning January 1, 2025 and ending December 31, 2025; and

WHEREAS, the Village Board has been developing the budget for said period including projected revenue from real estate taxes that will not exceed the 2023 taxes extended for the Village of Roscoe, Illinois by more than 5%.

WHEREAS, the Truth in Taxation Law requires that at least 20 days before adoption of the tax levy, the Village shall estimate the amount of taxes to be levied and, if said estimated taxes to be raised by taxation will exceed the aggregate extended 2023 real estate taxes by 5% or more, a public hearing on said levy is required before the adoption of said levy, with notice of said hearing is to be published in a newspaper of general circulation not more than 14 days nor less than 7 days prior to the date of such public hearing.

NOW, THEREFORE, BE IT RESOLVED, that the Village hereby estimates that the total aggregate levy for tax year 2024 (taxes to be extended and collected during calendar year 2025) is **\$1,678,629.09** with said amount being comprised of the following specific levies:

Corporate	\$595,631.19
Police Protection	\$520,637.73
Police Pension	\$521,292.62
Tort Judgment and Liability Insurance	\$93,976.75
Revenue Recapture	\$16,372.26
Social Security	<u>\$12,115.47</u>
Total aggregate levy	<u>\$1,760,026.00</u>

BE IT FURTHER RESOLVED that no public hearing is required because the 2024 estimated tax levy will not exceed the 2023 extended taxes by more than 5%.

BE IT FURTHER RESOLVED, that this resolution is effective immediately upon adoption.

2025-R59				
1st Read: November 07, 2024				
PASSED BY ROLL CALL VOTE ON:				
NAME	AYE	NAY	ABSTAIN	ABSENT
Trustee William Babcock				
Trustee Stacy Mallicoat				
Trustee Susan Petty				
Trustee Justin Plock				
Trustee Michael Sima				
Trustee Michael Wright				
President Carol A. Gustafson				

APPROVED NOVEMBER 19, 2024:

ATTEST:

VILLAGE PRESIDENT

VILLAGE CLERK