# VILLAGE OF ROSCOE





Agenda Item:	Discussion and Recommendation of designating the Village Administrator to serve as the Village's Representative on the Board of Trustees of the Northern Illinois Land Bank Authority.		
Date:	March 29, 2024	Meeting:	Village Board – 4/2/2024
Prepared by:	Josef Kurlinkus	Department:	Administration

## **Overview/Background Information**

The Winnebago County Landbank (**Northern Illinois Land Bank Authority**), was established in 2019, with the Village of Roscoe becoming a member in 2021. Formed by intergovernmental agreement, the Landbank is able to use the statutory authority of the member entities to acquire vacant or abandoned proprieties located within Winnebago and Boone County. It then works to get those properties back onto the tax rolls of the member municipalities. This may include legal action to remove tax or other liens on the property or marketing the properties to investors who are able to renovate and rehabilitate the properties. Our landbank is self-sustaining and is able to offer its services through grants, and the sale of properties out of the landbank.

Each member municipality has a vote on the acquisition and disposition of landbank property, as well as a say in the landbank's budget and management. Additionally, the Land Bank may not acquire or sell any property within the corporate limits of a Member jurisdiction without the prior consent, in writing, from the Trustee representing that Member jurisdiction.

## **Key Issues**

- 1) The Village has been without a representative to the Landbank for over a year.
- 2) It is important that the Village continue to participate in this program, and designate a representative so that the Village continues to have a say in Landbank Activities.

### Fiscal Note/Budget Impact

n/a

#### **Prior Legislative Actions**

The Village Board voted to join the Landbank in October of 2021.

Recommendation for approval at COTW on 3/19/2024

## **Action Required/Recommendation**

Recommendation to the Board to approve a resolution designating the Village Administrator as the Landbank representative for the Village.

## Attachments

- 1) Landbank IGA
- 2) Draft resolution for Landbank appointing landbank representative.