

# VILLAGE OF ROSCOE

## AGENDA ITEM - STAFF REPORT



<b>Agenda Item:</b>	Professional services agreement with <b>Place Foundry, LLC</b> to provide <b>economic development consulting</b> services to the Village of Roscoe [On-Call Services].		
<b>Date:</b>	March 29, 2024	<b>Meeting:</b>	Village Board – April 02, 2023
<b>Prepared by:</b>	Josef Kurlinkus	<b>Department:</b>	Planning & Community Development

### Overview/Background Information

The Village of Roscoe currently has an agreement to provide place mapping and planning services related to the Village’s Main Street Redevelopment Project. Based on this initial experience, and the Village’s desire to put into place a master plan for development within the Village, we have requested that place foundry prepare the attached proposal to expand on the work that they are doing for the Village for the Main Street Project as applied to the Village as a whole. The proposal is structured as an “on-demand” proposal, meaning that the Village would be able to direct their focus to economic development priorities as they arise, rather than tying services to one specific project.

The trustee workshop on March 12 was essentially a kickoff for these expanded projects and will be used as a starting point for developing key strategic focus areas for development within the Village.

### Key Issues

- 1) Place Foundry will serve as the Village’s general economic development consultant.
- 2) Place Foundry will create an economic development strategy for identified growth corridors within the Village.

### Fiscal Note/Budget Impact

\$5,900/month for twelve (12) months.

### Prior Legislative Actions

This matter was before the COTW on February 20, 2024 and the he matter was tabled, so as the Board could learn more about the specifics of the services provided. Subsequently, the Board participated in a workshop with Place Foundry on March 12, 2024, where Place Foundry facilitated discussions on the priorities of the Village, and provided examples of the types of deliverables the Village can expect as part of their services.

### Action Required/Recommendation

Staff recommends approval of a resolution authorizing a 12 month agreement with Place Foundry for economic development consulting services.

### Attachments

- 1) Resolution approving an agreement with place foundry.
- 2) Professional Services agreement for economic development consulting services.