## STRUCTURING FOR SUCCESS

MAIN STREET DISTRICT ROSCOE

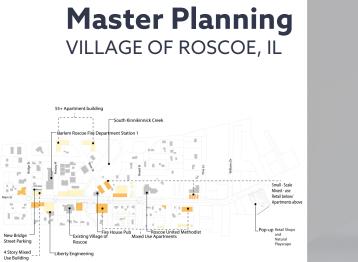
#### VILLAGE OF ROSCOE, IL

## MAIN STREET DISTRICT



A BLUEPRINT TO SHAPE THE HEART OF ROSCOE







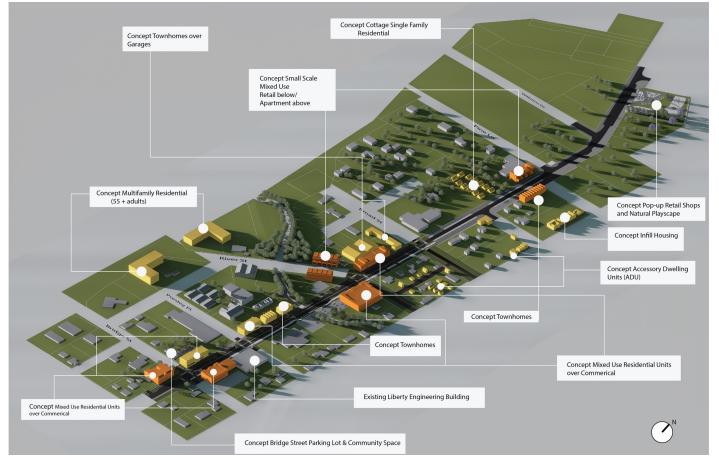
#### Short Term Implementation VILLAGE OF ROSCOE, IL



#### Medium Term Implementation VILLAGE OF ROSCOE, IL



#### Long Term Implementation VILLAGE OF ROSCOE, IL



#### Tactical Projects VILLAGE OF ROSCOE, IL





MAIN STREET DISTRICT ROSCOE

## ESTABLISHING A BUSINESS DISTRICT

## **Main Street District Business Alliance**

#### Naming Recommendation:

- → Main Street District Roscoe Alliance (MSDRA)
- → Legal Status: 501(c)(3)
  non-profit organization.

#### Purpose:

- → Main Street District Roscoe Alliance (MSDRA)
- → Collaborative effort between businesses, property owners, and community members
- → Dedicated to revitalizing and enhancing Roscoe's downtown area
- → Advocate for Main Street District businesses and property owners
- → Coordinate efforts related to commerce, community, and culture
- $\rightarrow~$  Foster partnerships between public and private sectors
- → Drive implementation of the Main Street District Blueprint



## **Main Street District Mission and Vision**

#### Mission:

The Main Street District Roscoe Alliance is dedicated to promoting, preserving, and enhancing the Main Street District of Roscoe as a vibrant center for commerce, community, and culture."

- → Promote: Drive economic growth and visibility
- → Preserve: Maintain Roscoe's unique character and heritage
- → Enhance: Improve the district's appeal and functionality

#### Commitment:

- → Foster a thriving business environment
- → Create engaging community spaces
- $\rightarrow~$  Celebrate local culture and history
- → Drive sustainable development

#### Vision:

A dynamic, walkable Main Street District that serves as the heart of Roscoe, attracting residents, visitors, and businesses alike.

PLACE foundry

## **Membership Structure**

#### **Business Owners**

- → Local retailers, restaurants, and service providers
- → Voting rights and full participation in business alliance initiatives

#### **Property Owners**

- → Owners of commercial and residential properties in the district
- → Individuals crucial for implementing physical improvements and development

#### **Community Stakeholders**

- → Residents and individuals passionate about Main Street's future
- → Volunteer opportunities and voice in community projects

#### **Corporate Partners**

- $\rightarrow$   $\$  Large businesses and corporations
- → Sponsorship opportunities and strategic guidance





## **Board of Directors**

#### **Executive Board**

- → President: Provides overall leadership and direction; Serves as the primary spokesperson for MSDRA
- → Vice President: Supports the President and leads special initiatives; Steps in when the President is unavailable
- → Secretary: Maintains official records and meeting minutes; Ensures compliance with bylaws and regulations
- → Treasurer: Oversees financial management and reporting; Develops annual budget and financial strategies

#### Additional Board Members

- → Represent diverse stakeholder interests
- → Contribute expertise in areas such as: Business development, Urban planning, Marketing and events, Building Character preservation, and Community engagement

#### Key Commitments/ Responsibilities

- $\rightarrow$  Strategic planning and goal-setting
- $\rightarrow$   $\,$  Fiscal oversight and resource allocation
- $\rightarrow$   $\ \mbox{Policy development and implementation}$
- $\rightarrow$  Advocacy for the Main Street District
- $\rightarrow$  Two-year terms
- $\rightarrow$  Monthly board meetings
- $\rightarrow$   $% \left( A_{1}^{2}\right) =0$  Active participation in MSDRA events and initiatives

#### Potential Focus Areas



## Funding Strategy

#### Membership Dues

- $\rightarrow$  Tiered structure based on business size/type
- → Ensures member investment in the district's success

### Grants/Potential TIF Funding

- → Local/State economic development grants
- $\rightarrow$  Arts and culture grants
- → Collaboration with Village for a future Tax Increment Financing
- $\rightarrow$  Reinvestment of increased property tax revenue
- $\rightarrow$  Funding for public infrastructure improvements

## Sponsorships

- $\rightarrow$  Local businesses
- → Corporate sponsorships
- $\rightarrow~$  In-kind donations for programs and initiatives

#### Fundraising Events

- $\rightarrow \ \ Annual \ \ event$
- $\rightarrow \ \ \, \text{Special Quarterly or Monthly events}$

## Initial Projects/Initiatives

- → Launch Pop-Up Shop & Playscape (2025)
- → Launch Website, Social Media, and Quarterly Member Meetings (2025)
- → 2025 Quarterly Events (Winter, Spring, Summer Themes)
- → Pop-Up Retail Program (2026)
- → Façade Improvement Program (2026)
- → Experience Main Street Marketing Campaign (2027)



MAIN STREET DISTRICT ROSCOE

ZONING & DEVELOPMENT ENGAGEMENT



## Adopt the Overlay District for Main Street

#### November 2024

- $\rightarrow$  Draft 1 of Overlay Text
- $\rightarrow$  Village Staff Review of Draft 1
- $\rightarrow$  Draft 2 of Overlay Text
- → Prepare Overlay Map (if needed)
- → Public Open House, Summary of Public Input - December

#### December 2024

- → Public Open House, Summary of Public
- → ZBA Meeting #1 to review Draft 2 and Open House Comments
- $\rightarrow$  Village Staff Review of Draft 2
- $\rightarrow~$  Draft 3 of Overlay Text and Map

#### January 2025

- → Staff Report, Public Hearing & ZBA Meeting #2
- → Village Board Meeting Final Approval





## Structure Developer Solicitation Process for Village-Owned Property

Single-Phase RFP Approach:

- → Expedites developer selection
- $\rightarrow$  Focuses on specific property opportunities
- $\rightarrow$  Streamlines evaluation process



## Structure Developer Solicitation Process for Village-Owned Property

#### RFP

#### Components:

- → Mixed-use vision alignment
- → Public space integration
- → Infrastructure coordination
- → Building Design Guidelines/Goals

#### Submission Requirements:

- → Project concept and design
- → Development team experience
- → Financial capacity proof
- → Implementation Timeline
- → Community benefit proposal

#### **Evaluation**

#### Process:

- → Initial Staff Review
- → Village Board Presentation
- → Public Open House
- → Final Selection/Negotiation



## Structure Developer Solicitation Process for Village-Owned Property

#### **Potential Timeline:**

- → December 2024: RFP Development
- → January 2025: RFP Release
- → March 2025: RFP Evaluation
- → April 2025: Developer Selection/Negotiation





## **Explore Establishing a TIF District for Main Street**

#### Feasibility Study Components:

- → District Boundary Analysis
- → Eligibility Criteria Review
- → Economic Impact Analysis
- → Implementation Strategy

#### Key Milestones:

- → Joint Review Board coordination
- $\rightarrow$  Taxing district engagement
- → Public hearing process
- $\rightarrow$  Ordinance preparation
- $\rightarrow$  District certification



MORE TO COME

# FINAL THOUGHTS/ QUESTIONS?

