

Budget Summary & Calculations

FY2026 BUDGET SUMMARY	
Projected Revenues (General Fund)	\$ 7,360,393.50
Budgeted General Fund Operating Expenditures	\$ 8,593,550.70
Interfund Transfer - Debt Service (Shortfall)	\$ 273,964.00
Interfund Transfer - Residential Roads	\$ 490,000.00
Total Budgeted Expenditures (General Fund)	\$ 9,357,514.70
Deficit / Surplus	\$ (1,997,121.20)
Spendable Fund Balance (General Fund)	\$ 2,207,159.04
Excess General Fund Balance	\$ 210,037.84

Calculation of Maximum Capital Fund Expenditures (FY2026)	
Capital Project Fund (12/31/2025)	\$ 1,524,334.00
Spendable General Fund Balance for Capital	\$ 210,037.84
Residential Road Transfer (GF Transfer)	\$ 490,000.00
Total Available for Capital Projects	\$ 2,224,371.84

Calculation of Maximum Capital Expenditures (FY2026)	
Motor Fuel Tax Funds (12/31/2025)	\$ 2,323,261.00
Estimated MFT Revenue FY2026	\$ 556,703.44
Total Available for MFT Projects	\$ 2,879,964.44

Capital Fund Uses

Capital Project - Committed	Engineering	Construction	Total
Residential Roads		\$ 500,000.00	\$ 500,000.00
Porter Park - Phase 2	\$ 187,000.00	\$ 900,000.00	\$ 1,087,000.00
Main Street Parking - Final Pay Application			\$ 103,000.00
Riverside Park Pavilion	\$ 30,000.00	\$ 175,000.00	\$ 205,000.00

Capital Project Fund	\$ 2,224,371.84
Total Projects Cost	\$(1,895,000.00)
Remaining Balance	\$ 329,371.84

