

VILLAGE OF ROSCOE

AGENDA ITEM - STAFF REPORT



Agenda Item: Review and Recommendation of Contract for the Village to purchase 10517 & 10531 Main Street, Roscoe, from Liberty Roscoe, LLC

Date: 2/17/2025

Meeting: Village Board – 3/4/2025

Prepared by: Attorney Tom Green

Department: Admin

Overview/Background Information

The Village is interested in purchasing two vacant lots at the corner of Bridge & Main Streets from Liberty Roscoe, LLC. A Contract has been prepared and approved by the Village Attorney and the Attorney for the Seller. There are various opportunities for development of the site for public purposes, including but not limited to public parking.

Key Issues

Fiscal Note/Budget Impact

The purchase price for the two lots is \$225,000.00. In addition, there will be standard closing costs and credits.

Prior Legislative Actions

Action Required/Recommendation

Approve the Resolution authorizing the Mayor to sign the purchase Contract and all other documents necessary to complete the purchase. Recommendation is for approval.

Attachments

Proposed Contract
Draft Resolution approving Contract