VILLAGE OF ROSCOE RESOLUTION NO. 2024-R##

A RESOLUTION AUTHORIZING THE VILLAGE PRESIDENT TO SEEK BIDS AND ENTER INTO A WHOLESALE ELECTRICITY SUPPLY CONTRACT FOR THE VILLAGE OF ROSCOE.

WHEREAS, the current electric municipal aggregation program to all residential and qualified small businesses will expire in September 2024; and

WHEREAS, the President and Board of Trustees of the Village of Roscoe have determined that it is desirable to continue the municipal electric aggregation program so long as the Village can secure a competitive supply rate; and

WHEREAS, the Village would like to combine their electrical aggregation loads with the neighboring Communities in the ComEd service territory for cost efficiencies to provide a favorable energy rate; and

WHEREAS, the City Councils and Village Boards meetings of these communities meet at different times and dates; and

WHEREAS, the energy markets move each day and suppliers do not have the ability to hold competitive prices for an extended time;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF ROSCOE, WINNEBAGO COUNTY, ILLINOIS, AS FOLLOWS:

- 1) That the Village President, or his designee, is authorized and directed to seek bids from responsible low bidders in order to negotiate and enter into a wholesale electricity supply contract for the Village on terms as deemed appropriate and with said contract to be in the best interest of the Village.
- 2) That that aggregation program shall include residents, qualified small businesses and shall not exceed three (3) years in length
- 3) That the Village President or his designee shall report the outcome of the solicitation to the to the Village Board as soon as reasonably practicable.

2024-R##				
1 st Read:				
PASSED BY ROLL CALL V	OTE ON:			
NAME	AYE	NAY	ABSTAIN	ABSENT
Trustee William Babcock				
Trustee Stacy Mallicoat				
Trustee Susan Petty				
Trustee Justin Plock				
Trustee Michael Sima				
Trustee Michael Wright				
President Carol A. Gustafson				

APPROVED MARCH ##, 2024:

ATTEST:

VILLAGE PRESIDENT

VILLAGE CLERK