

VILLAGE OF ROSCOE

AGENDA ITEM - STAFF REPORT



Agenda Item: Discussion of Candidate Selection 2025 IMRF Executive Trustee Election

Date: 11/04/2025

Meeting: COTW

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Department: Village Hall

Overview/Background Information

The Illinois Municipal Retirement Fund or IMRF holds elections for its Board of Trustees on a staggered basis, with trustees serving five-year terms. Elections are not held annually for all positions, but rather for one or two positions at a time in different categories: employee trustees, executive trustees, and annuitant trustees. An IMRF trustee is a fiduciary responsible for the governance and oversight of the IMRF, which includes making investment decisions, approving budgets and benefits, and ensuring compliance with state law. Their primary duty is to act solely for the exclusive benefit of IMRF members and beneficiaries by prudently managing the fund's assets, which are built on member contributions and investment income. For that reason, trustees are elected by the units of government which they serve.

Action Required/Recommendation

Nominate one of the two candidates found in the attachment.

Attachments

Candidate Information