

## Budget Summary & Calculations

The table below provides a high-level summary of the assumptions and estimates made as part of the Village's FY2026 budget and appropriation process. This includes funds available in the General, Capital & MFT funds, as well as estimates of revenue and fund balances available for operations and capital projects in FY2026.

<b>FY2026 BUDGET SUMMARY</b>	
<b>Projected Revenues (General Fund)</b>	<b>\$ 7,360,393.50</b>
Budgeted General Fund Operating Expenditures	\$ 8,597,050.69
Interfund Transfer - Debt Service (Shortfall)	\$ 273,964.00
Interfund Transfer - Residential Roads	\$ 490,000.00
<b>Total Budgeted Expenditures (General Fund)</b>	<b>\$ 9,361,014.69</b>
Deficit / Surplus	\$ (2,000,621.19)
Spendable Fund Balance (General Fund)	\$ 2,207,159.04
<b>Excess General Fund Balance</b>	<b>\$ 205,382.85</b>

<b>Calculation of Maximum Capital Fund Expenditures (FY2026)</b>	
<b>Capital Project Fund (12/31/2025)</b>	<b>\$ 1,524,334.00</b>
Spendable General Fund Balance for Capital	\$ 205,382.85
Residential Road Transfer (GF Transfer)	\$ 490,000.00
<b>Total Available for Capital Projects</b>	<b>\$ 2,219,716.85</b>

<b>Calculation of Maximum MFT Expenditures (FY2026)</b>	
<b>Motor Fuel Tax Funds (12/31/2025)</b>	<b>\$ 2,323,261.00</b>
Estimated MFT Revenue FY2026	\$ 556,703.44
<b>Total Available for MFT Projects</b>	<b>\$ 2,879,964.44</b>

<b>Calculation of General Fund Reserve (FY2026)</b>	
Total Non-Capital General Fund Expenses	\$ 8,871,014.69
<b>General Fund Required Balance (33% of Operating Expenditures)</b>	<b>\$ 2,927,434.85</b>
FY2025 Ending Fund Balance - General Fund	\$ 5,133,439.00
<b>Funds in Excess of Policy - General Fund (spendable fund balance)</b>	<b>\$ 2,206,004.15</b>



## Planned Capital Fund Projects

These are the capital projects that have been selected by the Village Board for completion in 2026. Full project details can be found in the "Capital Projects" section of the Budget Book.

Capital Project - Committed	Engineering	Construction	Total
Residential Roads	\$ 105,550.00	\$ 874,518.20	\$ 980,068.20
Porter Park - Phase 2	\$ 187,000.00	\$ 900,000.00	\$ 1,087,000.00
Main Street Parking - Final Pay Application			\$ 103,000.00
Riverside Park Pavilion	\$ 30,000.00	\$ -	\$ 30,000.00

<b>Capital Project Fund</b>	<b>\$ 2,219,716.85</b>
<b>Total Projects Cost</b>	<b>\$(2,200,068.20)</b>
<b>Remaining Balance</b>	<b>\$ 19,648.65</b>

