

Fund Balance Reports

The Fund Balance Estimate Reports are provided to summarize the projected financial position of each of the Village's major governmental funds and to support ongoing financial monitoring throughout the budget year. Each report begins with the estimated starting (beginning) fund balance for the applicable fiscal year and then incorporates anticipated revenues and expenditures to calculate an estimated ending fund balance.

Beginning fund balances reflect the Village's best available estimate of available resources at the start of the year, based on prior-year activity and current financial information. Projected revenues include expected receipts such as taxes, state-shared revenues, charges for services, permits, interest earnings, and interfund transfers, while projected expenditures include personnel costs, operating expenses, contractual services, professional services, capital outlay, debt service payments, and other budgeted obligations.

The ending fund balance is calculated by adding total projected revenues and subtracting total projected expenditures from the beginning fund balance, resulting in an estimate of the resources expected to remain available at year-end. These estimates are intended to provide transparency into the Village's fund structure, demonstrate how restricted and unrestricted resources are managed across different purposes, and assist the Village Board and the public in evaluating the Village's financial capacity to maintain services, complete planned projects, and meet long-term obligations.



General Fund

The General Fund is the Village's primary operating fund and accounts for the majority of day-to-day municipal services. It includes core functions such as Police, Public Works, Administration, Community Development, and general governmental activities. The General Fund is supported largely by state-shared revenues, local taxes, permits, fees, and charges for services. This fund provides for essential service delivery, regulatory functions, and the general administrative operations of the Village. Because it has the broadest financial activity and the greatest impact on residents, the General Fund serves as the central focus of the annual budget process.

Fund Balance Summary - General Fund

Category	FY26 - In Progress
Beginning Fund Balance	\$5,133,438.89
Revenues	
Local Taxes	\$1,833,692.88
Intergovernmental	\$4,714,375.62
Charges for Services	\$166,000.00
Licenses and Permits	\$187,825.00
Fines and Forfeitures	\$72,500.00
Reimbursements	\$93,500.00
Interest Income	\$225,000.00
Interfund Transfers	\$13,500.00
Other Revenue	\$54,000.00
Total Revenues	\$7,360,393.50
Expenditures	
Salaries & Wages	\$3,059,702.91
Employee Benefits	\$1,468,580.91
Operating Supplies & Purchased Services	\$1,944,851.92
Professional & Technical Consulting	\$1,095,800.00
Contracted Services	\$703,022.00
Employee Expenses	\$127,504.00
Information Technology	\$197,587.94
Interfund Transfers	\$969,346.85
Total Expenditures	\$9,566,396.53
Total Revenues Less Expenditures	-\$2,206,003.03
Ending Fund Balance	\$2,927,435.86



Capital Fund

The Capital Projects Fund is used to plan, finance, and track major investments in Village infrastructure and long-lived assets. Typical projects include roadway improvements, facility construction and renovations, park enhancements, stormwater projects, and major equipment purchases. Funding sources may include transfers from other funds, grants, developer contributions, bond proceeds, or one-time revenues. This fund provides a structured approach for managing multi-year projects and supports the Village's Capital Improvement Plan (CIP), ensuring long-term sustainability of public assets.

Fund Balance Summary - Capital Projects Fund

Category	FY26 - In Progress
Beginning Fund Balance	\$1,524,334.00
Revenues	
Interfund Transfers	\$695,382.85
Total Revenues	\$695,382.85
Expenditures	
Operating Supplies & Purchased Services	\$30,000.00
Capital Outlay	\$2,170,068.00
Total Expenditures	\$2,200,068.00
Total Revenues Less Expenditures	-\$1,504,685.15
Ending Fund Balance	\$19,648.85



Motor Fuel Tax (MFT)

The Street & Bridge Fund is dedicated to the construction, repair, and maintenance of streets, bridges, rights-of-way, and related transportation infrastructure within the Village. Revenues commonly include state-distributed transportation funds, local tax support, or cost-sharing contributions. Expenditures may cover pavement maintenance, minor capital improvements, snow and ice operations, signage, striping, and other roadway safety activities. The fund helps preserve the condition and safety of the Village's transportation network and supports ongoing public works activities.

Fund Balance Summary - Motor Fuel Tax (MFT)

Category	FY26 - In Progress
Beginning Fund Balance	\$2,323,261.00
Revenues	
Intergovernmental	\$501,703.44
Interest Income	\$40,000.00
Interfund Transfers	\$55,000.00
Total Revenues	\$596,703.44
Expenditures	
Contracted Services	\$200,000.00
Total Expenditures	\$200,000.00
Total Revenues Less Expenditures	\$396,703.44
Ending Fund Balance	\$2,719,964.44



Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources and the payment of principal, interest, and related costs on the Village's outstanding long-term debt obligations. This includes general obligation bonds, special assessment debt, or other formal borrowings issued to finance major capital projects or public improvements. Revenues for this fund typically consist of dedicated property tax levies, transfers from other funds, or other pledged sources established at the time of issuance.

The Debt Service Fund ensures that debt payments are made accurately and on time, in accordance with legal requirements and bond covenants. By isolating these payments in a separate fund, the Village can clearly demonstrate compliance with fiscal policies, maintain transparency for taxpayers, and support long-term financial planning related to capital investment.

Fund Balance Summary - Debt Service Fund

Category	FY26 - In Progress
Beginning Fund Balance	\$543,969.76
Revenues	
Local Taxes	\$111,000.00
Interfund Transfers	\$273,964.00
Total Revenues	\$384,964.00
Expenditures	
Debt Service	\$384,963.76
Total Expenditures	\$384,963.76
Total Revenues Less Expenditures	\$0.24
Ending Fund Balance	\$543,970.00



Street and Bridge Fund

The Street & Bridge Fund is dedicated to the construction, repair, and maintenance of streets, bridges, rights-of-way, and related transportation infrastructure within the Village. Revenues commonly include state-distributed transportation funds, local tax support, or cost-sharing contributions. Expenditures may cover pavement maintenance, minor capital improvements, snow and ice operations, signage, striping, and other roadway safety activities. The fund helps preserve the condition and safety of the Village's transportation network and supports ongoing public works activities.

Fund Balance Summary - Street and Bridge Fund

Category	FY26 - In Progress
Beginning Fund Balance	\$363,916.00
Revenues	
Local Taxes	\$20,000.00
Total Revenues	\$20,000.00
Expenditures	
Total Expenditures	-
Total Revenues Less Expenditures	\$20,000.00
Ending Fund Balance	\$383,916.00

