

**VILLAGE OF ROSCOE, ILLINOIS
RESOLUTION NO. 2025-64**

A RESOLUTION SETTING THE ESTIMATED TAX LEVY FOR TAX YEAR 2025

WHEREAS, the Village of Roscoe Board of Trustees is in the process of preparing the budget for the calendar year beginning January 1, 2026 and ending December 31, 2026; and

WHEREAS, the Village Board has been developing the budget for said period including projected revenue from real estate taxes that will not exceed the 2024 taxes extended for the Village of Roscoe, Illinois by more than 5%.

WHEREAS, the Truth in Taxation Law requires that at least 20 days before adoption of the tax levy, the Village shall estimate the amount of taxes to be levied and, if said estimated taxes to be raised by taxation will exceed the aggregate extended 2024 real estate taxes by 5% or more, a public hearing on said levy is required before the adoption of said levy, with notice of said hearing is to be published in a newspaper of general circulation not more than 14 days nor less than 7 days prior to the date of such public hearing.

NOW, THEREFORE, BE IT RESOLVED, that the Village hereby estimates that the total aggregate levy for tax year 2025 (taxes to be extended and collected during calendar year 2026) is **\$1,678,629.09** with said amount being comprised of the following specific levies:

Corporate	\$572,269.79	
Police Protection	\$568,381.13	
Police Pension	\$561,154.42	
Tort Judgment and Liability Insurance	\$102,619.35	
Social Security	\$15,898.77	
Revenue Recapture	\$13,369.42	(not-capped)
Total aggregate levy	<u>\$1,833,692.88</u>	

BE IT FURTHER RESOLVED that no public hearing is required because the 2025 estimated tax levy will not exceed the 2024 extended taxes by more than 5%.

BE IT FURTHER RESOLVED, that this resolution is effective immediately upon adoption.

2025-64

1st Read: November 04, 2025

PASSED BY ROLL CALL VOTE ON:

NAME	AYE	NAY	ABSTAIN	ABSENT
Trustee William Babcock				
Trustee John Broda				
Trustee Dayne Mead				
Trustee Michael Sima				
Trustee Michael Wright				
President Carol A. Gustafson				

APPROVED NOVEMBER 18, 2025

ATTEST:

VILLAGE PRESIDENT

VILLAGE CLERK