

**VILLAGE OF ROSCOE, ILLINOIS**

**General Obligation Alternate Bonds Series 2017**

**2024 Real Estate Tax Abatement**

**Ordinance No. 2024-14**

**VILLAGE OF ROSCOE  
ORDINANCE NO. 2024-14**

**AN ORDINANCE ABATING THE 2024 TAX LEVY FOR THE VILLAGE OF ROSCOE  
GENERAL OBLIGATION ALTERNATE BOND SERIES 2017**

**WHEREAS**, THE Village of Roscoe adopted on August 15, 2017, its Ordinance 2017-18 regarding the authorization of \$1,100,000 in General Obligation Alternate Bonds (Sales Tax Alternate Revenue Source), Series 2017 (“Bonds”); and

**WHEREAS**, said bond provides for the levy of a tax for the calendar year 2024 sufficient to produce the sum of \$135,631.26 in principal and interest up to and including December 17, 2024; and

**WHEREAS**, it was and still is the intention of the Village of Roscoe to pay the principal and interest for the Bond from revenue sources other than a tax levy, including but not limited to income from local sales taxes; and

**WHEREAS**, there is sufficient income to the Village to pay the interest of \$2,815.63 due June 15, 2025 and principal and interest of \$132,815.63 due December 15, 2024 without the need for a tax levy for 2024 in said amount; and

**WHEREAS**, it is in the best interest of the people of the Village of Roscoe that the Village of Roscoe abate the 2024 levy of \$135,631.26 for the \$1,100,000.00 General Obligation Bond, Series 2017, in its entirety; and

**NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROSCOE, ILLINOIS, AS FOLLOWS:**

**SECTION ONE:** That the preambles hereto are true and correct and are incorporated herein by reference as fully set forth at this point.

**SECTION TWO:** The Village of Roscoe hereby abates the 2024 tax levy of \$135,631.26 for the \$1,100,000.00 Village of Roscoe General Obligation Bonds, Series 2017, in its entirety, leaving a balance be to levied for said purposes in the amount of zero dollars.

**SECTION THREE:** That the Clerk of the Village of Roscoe is hereby directed to and shall certify a copy of this ordinance and provide the same to the Winnebago County Clerk.

**SECTION FOUR:** This ordinance shall be in full force and effect from and after its approval, passage and publication in pamphlet form.

2024-14				
1 <sup>st</sup> Read:				
PASSED BY ROLL CALL VOTE ON:				
NAME	AYE	NAY	ABSTAIN	ABSENT
Trustee William Babcock				
Trustee Stacy Mallicoat				
Trustee Susan Petty				
Trustee Justin Plock				
Trustee Michael Sima				
Trustee Michael Wright				
President Carol A. Gustafson				

APPROVED DECEMBER 17, 2024:

ATTEST:

VILLAGE PRESIDENT

VILLAGE CLERK

Published in pamphlet form by order of the Board of Trustees on December 17, 2024.

Village Clerk

# CERTIFICATE

STATE OF ILLINOIS )  
 ) ss.  
WINNEBAGO COUNTY )

I, Stephanie M. Johnston, Clerk of the Village of Roscoe, in the County of Winnebago, State of Illinois, do hereby certify that the above and foregoing is a full, true and complete copy of **Ordinance 2024-14** entitled “**AN ORDINANCE ABATING THE 2024 TAX LEVY FOR THE VILLAGE OF ROSCOE GENERAL OBLIGATION ALTERNATE BOND SERIES 2017**” passed by the Board of Trustees of said Village of Roscoe and approved by the President of said Board of Trustees on **December 17, 2024**, as the same appears from the records and files of said Village of Roscoe in my office remaining. I further certify that I am, by virtue of my said office of Clerk, keeper of the records and files of said Village of Roscoe.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on December 17, 2024 .

Stephanie M. Johnston, VILLAGE CLERK