

FINANCIAL ANALYSIS OF THE VILLAGE AS A WHOLE

In accordance with GASB Statement No. 34, a comparative analysis of government-wide information is presented.

NET POSITION

STATEMENT OF NET POSITION

The following table reflects the condensed Statement of Net Position:

Table 1
Statement of Net Position
As of December 31, 2025 and 2024

Governmental Activities		
	<u>2025</u>	<u>2024</u>
Current and other assets	\$ 14,428,056	\$ 13,931,550
Capital assets	19,318,080	19,108,956
Deferred outflows - pension asset	514,525	651,677
Total assets and deferred outflows	34,260,661	33,692,183
Current liabilities	747,734	1,166,280
Noncurrent liabilities	3,446,930	4,810,223
Deferred inflows of resources	3,742,930	3,112,930
Total liabilities and deferred inflows	7,937,594	9,089,433
Net assets:		
Invested in capital assets		
net of related debt	18,844,250	18,265,707
Restricted	4,748,855	5,098,647
Unrestricted	2,729,962	1,238,397
Total net position	\$ 26,323,067	\$ 24,602,751

	General Fund	Special Revenue Motor Fuel Tax Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes	\$ 4,475,954	\$ -	\$ -	\$ 61,715	\$ 4,537,669
Intergovernmental	2,959,914	501,409	428,764	-	3,890,087
Licenses and permits	227,418	-	-	-	227,418
Fines, forfeitures and penalties	352,083	-	-	-	352,083
Public charges for services	20,063	-	-	-	20,063
Investment income	362,912	81,738	-	-	444,650
Miscellaneous	138,471	-	1,350	-	139,821
Total revenues	8,536,815	583,147	430,114	61,715	9,611,791
Expenditures					
Current:					
General government	1,966,031	-	-	-	1,966,031
Public safety	3,469,932	-	-	-	3,469,932
Public works	1,128,894	139,625	-	-	1,268,519
Culture and recreation	175,926	-	-	-	175,926
Capital outlay	527,447	-	1,102,298	-	1,629,745
Debt service:					
Principal retirement	-	-	-	365,000	365,000
Interest and fiscal charges	-	-	-	17,779	17,779
Total expenditures	7,268,230	139,625	1,102,298	382,779	8,892,932
Excess (deficiency) of revenues over expenditures	1,268,585	443,522	(672,184)	(321,064)	718,859
Other Financing Sources (Uses)					
Transfers in	-	-	-	235,628	235,628
Transfers out	(235,628)	-	-	-	(235,628)
Proceeds from sale of assets	57,515	-	-	-	57,515
Proceeds from leases	43,404	-	-	-	43,404
Total other financing sources (uses)	(134,709)	-	-	235,628	100,919
Net change in fund balances	1,133,876	443,522	(672,184)	(85,436)	819,778
Fund Balances, Beginning	5,545,255	1,829,134	2,174,334	740,230	10,288,953
Fund Balances, Ending	\$ 6,679,131	\$ 2,272,656	\$ 1,502,150	\$ 654,794	\$ 11,108,731

Village of Roscoe

Statement of Changes in Fiduciary Net Position -
Police Pension Fund
Year Ended December 31, 2025

	<u>Pension Trust</u>
Additions	
Contributions:	
Plan members	\$ 158,264
Employer	<u>512,854</u>
Total contributions	<u>671,118</u>
Investment income	<u>1,342,995</u>
Total investment income	1,342,995
Less investment expense	<u>(13,531)</u>
Net investment income	<u>1,329,464</u>
Miscellaneous income	<u>1,882</u>
Total additions	<u>2,002,464</u>
Deductions	
Pension benefits	<u>295,403</u>
Total distributions	<u>295,403</u>
Administration expense	<u>31,777</u>
Total deductions	<u>327,180</u>
Change in fiduciary net position	1,675,284
Net Position, Beginning	<u>7,615,806</u>
Net Position, Ending	<u>\$ 9,291,090</u>

See notes to financial statements

Village of Roscoe

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Special Revenue - Motor Fuel Tax Fund
Year Ended December 31, 2025

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Motor fuel tax allocations	\$ 478,859	\$ 478,859	\$ 501,409	\$ 22,550
Investment income	40,000	40,000	81,738	41,738
Total revenues	518,859	518,859	583,147	64,288
Expenditures				
Current:				
Public works	-	-	139,625	(139,625)
Total expenditures	-	-	139,625	(139,625)
Excess (deficiency) of revenues over expenditures	518,859	518,859	443,522	(75,337)
Net change in fund balances	\$ 518,859	\$ 518,859	443,522	\$ (75,337)
Fund Balance, Beginning			1,829,134	
Fund Balance, Ending			\$ 2,272,656	

See notes to required supplementary information

Village of Roscoe, Illinois

Schedule of Changes in Net Pension Liability (Asset) and Related Ratios
Police Pension Fund
December 31, 2025
Last 10 Calendar Years*

Calendar Years Ended December 31,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability										
Service cost	\$ 392,326	\$ 306,110	\$ 316,129	\$ 349,403	\$ 271,086	\$ 278,474	\$ 276,363	\$ 231,759	\$ 224,283	\$ 224,625
Interest on the total pension liability	704,012	690,191	636,591	609,001	566,093	527,111	479,724	420,832	411,129	372,564
Benefit changes	-	-	-	-	-	-	48,627	-	-	-
Difference between expected and actual experience	8,738	(582,259)	227,060	(255,835)	9,657	54,547	187,874	24,213	(145,420)	196,092
Assumption changes	-	-	-	(712,645)	-	-	-	742,833	105,305	-
Contributions, buy back	-	-	-	-	-	-	-	-	-	-
Benefit payments and refunds	(295,403)	(279,837)	(410,456)	(215,459)	(204,573)	(201,511)	(208,347)	(195,928)	(193,142)	(206,097)
Net change in total pension liability	809,673	134,205	769,324	(225,535)	642,283	658,621	784,241	1,223,709	402,155	587,184
Total Pension Liability, Beginning	10,586,337	10,452,132	9,682,808	9,908,343	9,266,080	8,607,459	7,823,218	6,599,509	6,197,354	5,610,170
Total Pension Liability, Ending (a)	\$ 11,396,010	\$ 10,586,337	\$ 10,452,132	\$ 9,682,808	\$ 9,908,343	\$ 9,266,080	\$ 8,607,459	\$ 7,823,218	\$ 6,599,509	\$ 6,197,354
Plan Fiduciary Net Position										
Employer contributions	\$ 512,854	\$ 500,616	\$ 443,611	\$ 355,232	\$ 493,334	\$ 446,817	\$ 374,117	\$ 309,890	\$ 260,266	\$ 234,355
Employee contributions	158,264	143,793	123,510	129,508	106,466	103,709	98,611	99,150	97,946	75,226
Contributions, buy back	-	-	-	-	-	-	-	-	-	-
Pension plan net investment income	1,331,345	613,289	767,378	(763,453)	377,654	591,535	548,751	(60,710)	349,835	183,154
Benefit payments and refunds	(295,403)	(279,837)	(410,456)	(215,459)	(204,573)	(201,511)	(208,347)	(195,928)	(193,142)	(206,097)
Other, administrative expense	(31,777)	(34,171)	(20,815)	(15,842)	(11,304)	(5,258)	(5,616)	(5,912)	(8,268)	(7,008)
Net change in plan fiduciary net position	1,675,283	943,690	903,228	(510,014)	761,577	935,292	807,516	146,490	506,657	279,630
Plan Fiduciary Net Position, Beginning	7,657,328	6,713,638	5,810,510	6,320,524	5,558,947	4,623,655	3,816,139	3,669,649	3,162,992	2,883,362
Adjustment to beginning of year	(41,522)	-	(100)	-	-	-	-	-	-	-
Plan Fiduciary Net Position, Ending (b)	\$ 9,291,089	\$ 7,657,328	\$ 6,713,638	\$ 5,810,510	\$ 6,320,524	\$ 5,558,947	\$ 4,623,655	\$ 3,816,139	\$ 3,669,649	\$ 3,162,992
Net Pension Liability, Ending (a) - (b)	\$ 2,104,921	\$ 2,929,009	\$ 3,738,494	\$ 3,872,298	\$ 3,587,819	\$ 3,707,133	\$ 3,983,804	\$ 4,007,079	\$ 2,929,860	\$ 3,034,362
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	81.53%	72.33%	64.23%	60.01%	63.79%	59.99%	53.72%	48.78%	55.60%	51.04%
Covered Valuation Payroll	\$ 1,597,013	\$ 1,450,989	\$ 1,246,317	\$ 1,306,842	\$ 1,074,329	\$ 1,046,509	\$ 995,066	\$ 100,505	\$ 988,355	\$ 759,092
Net Pension Liability as a Percentage of Covered Valuation Payroll	131.80%	201.86%	299.96%	296.31%	333.96%	354.24%	400.36%	400.51%	296.44%	399.74%

See notes to required supplementary information

Village of Roscoe, Illinois

Schedule of Employer Contributions

Police Pension Fund

December 31, 2025

Last 10 Calendar Years*

Calendar Years Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2016	\$ 276,837	\$ 234,355	\$ 42,482	\$ 759,092	30.87%
2017	312,450	260,286	52,164	988,355	26.34%
2018	377,230	309,890	67,340	1,000,505	30.97%
2019	412,688	374,117	38,571	995,066	37.60%
2020	452,415	446,817	5,598	1,046,509	42.70%
2021	354,963	493,334	(138,371)	1,074,329	45.92%
2022	444,734	355,232	89,502	1,306,842	27.18%
2023	404,288	443,611	(39,323)	1,246,317	35.59%
2024	481,587	500,616	(19,029)	1,450,989	34.50%
2025	376,583	512,854	(136,271)	1,597,013	32.11%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2025 Contribution Rate.

Valuation Date: January 1, 2025

Notes Actuarially determined contribution rates are calculated as of January 1, one year prior to the end of the year in which contributions are reported.

Methods and Assumptions Used to Determine 2024 Contribution Rates:

Funding Method: Projected Unit Credit
Amortization Method: Normal cost, plus an additional amount (determined as a level percentage of payroll) to bring the plan's funded ratio to 90% by the end of fiscal year 2040.

Mortality Rate: **Healthy Lives:**
RP-2014 Healthy Annuitant with Blue Collar Adjustment, males and females.
Disabled Lives:
115% of RP-2014 Healthy Annuitant with-Blue Collar Adjustment, males and females.

Interest Rate: 6.80%

Retirement Age:	Age	Rate	Age	Rate
	50-54	20%	50-54	5%
	55-62	25%	55	40%
	63	33%	56-62	25%
	64	40%	63	33%
	65-69	55%	64	40%
	70+	100%	65-69	55%
			70+	100%