

PARTNERSHIP AGREEMENT

5/25/2022

Scott Sanders Village of Roscoe 10631 Main St. Roscoe, IL 61073

Dear Scott,

On behalf of the Rockford Area Convention & Visitors Bureau and the RACVB Charitable Foundation, thank you for your commitment to partner on the 2022 CRE8IV Transformational Murals. We believe that this placemaking effort and regional initiative will benefit residents and visitors alike.

This letter serves to confirm our partnership parameters and agreed support for the 2022 CRE8IV Transformational Murals.

With your agreement, the terms and benefits to be provided are as follows:

Partnership Details

- The **RACVB** will coordinate the completion of **one** mural at an agreed-upon location. Coordination includes wall prep, artist selection, art production, paint, equipment rental, signage installation, permitting, and on-site production.
- The **RACVB** will manage all payments for artists, supplies, and required materials to complete the mural.
- The **RACVB** will send an itemized invoice to the Village of Roscoe for all associated charges, including a 15% administration fee for the staff time used during mural production.
- The **RACVB** will manage all sponsorship benefits as communicated on the sponsorship deck.
- The **RACVB** will promote the project as part of the CRE8IV initiative and partnership with the Village of Roscoe.



If the aforementioned terms and benefits are not keeping with what you believe to be correct, please let me know at your earliest opportunity. If this agreement is accurate, please sign and return a copy to Kristen Paul by email to <u>kpaul@gorockford.com</u> by April 30, 2022.

Again, thank you for this very significant partnership.

Signed by:

Rockford Area Convention & Visitors Bureau RACVB Charitable Foundation Representative

_____ Date_____ John Groh, President & CEO Village of Roscoe Representative

_____ Date ____ Scott Sanders, Village Administrator

CC: Jennifer Furst, RACVB Board Chair Joanne Nold, RACVB Director of Finance & Administration Kristen Paul, Director of Destination Development