

VILLAGE OF ROSCOE, ILLINOIS

General Obligation Alternate Bonds Series 2017

2025 Real Estate Tax Abatement

Ordinance No. 2025-27

**VILLAGE OF ROSCOE
ORDINANCE NO. 2025-27**

**AN ORDINANCE ABATING THE 2025 TAX LEVY FOR THE VILLAGE OF ROSCOE
GENERAL OBLIGATION ALTERNATE BOND SERIES 2017**

WHEREAS, THE Village of Roscoe adopted on August 15, 2017, its Ordinance 2017-18 regarding the authorization of \$1,100,000 in General Obligation Alternate Bonds (Sales Tax Alternate Revenue Source), Series 2017 (“Bonds”); and

WHEREAS, said bond provides for the levy of a tax for the calendar year 2026 sufficient to produce the sum of \$137,868.76 in principal and interest up to and including December 15, 2026; and

WHEREAS, it was and still is the intention of the Village of Roscoe to pay the principal and interest for the Bond from revenue sources other than a tax levy, including but not limited to income from local sales taxes; and

WHEREAS, there is sufficient income to the Village to pay the interest of \$1,434.38 due June 15, 2026 and principal and interest of \$136,434.38 due December 15, 2026 without the need for a tax levy for 2025 in said amount; and

WHEREAS, it is in the best interest of the people of the Village of Roscoe that the Village of Roscoe abate the 2025 levy of \$137,868.76 for the \$1,100,000.00 General Obligation Bond, Series 2017, in its entirety; and

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROSCOE, ILLINOIS, AS FOLLOWS:

SECTION ONE: That the preambles hereto are true and correct and are incorporated herein by reference as fully set forth at this point.

SECTION TWO: The Village of Roscoe hereby abates the 2025 tax levy of \$137,868.76 for the \$1,100,000.00 Village of Roscoe General Obligation Bonds, Series 2017, in its entirety, leaving a balance be to levied for said purposes in the amount of zero dollars.

SECTION THREE: That the Clerk of the Village of Roscoe is hereby directed to and shall certify a copy of this ordinance and provide the same to the Winnebago County Clerk.

SECTION FOUR: This ordinance shall be in full force and effect from and after its approval, passage and publication in pamphlet form.

2025-27				
1 st Read:				
PASSED BY ROLL CALL VOTE ON:				
NAME	AYE	NAY	ABSTAIN	ABSENT
Trustee William Babcock				
Trustee John Broda				
Trustee Dayne Mead				
Trustee Michael Sima				
Trustee Michael Wright				
President Carol A. Gustafson				

APPROVED DECEMBER 16, 2025

ATTEST:

VILLAGE PRESIDENT

VILLAGE CLERK

Published in pamphlet form by order of the Board of Trustees on December 16, 2025.

Village Clerk

CERTIFICATE

STATE OF ILLINOIS)
) ss.
WINNEBAGO COUNTY)

I, Kimberly Garza, Clerk of the Village of Roscoe, in the County of Winnebago, State of Illinois, do hereby certify that the above and foregoing is a full, true and complete copy of **Ordinance 2025-27** entitled “**AN ORDINANCE ABATING THE 2025 TAX LEVY FOR THE VILLAGE OF ROSCOE GENERAL OBLIGATION ALTERNATE BOND SERIES 2017**” passed by the Board of Trustees of said Village of Roscoe and approved by the President of said Board of Trustees on **December 16, 2025** , as the same appears from the records and files of said Village of Roscoe in my office remaining. I further certify that I am, by virtue of my said office of Clerk, keeper of the records and files of said Village of Roscoe.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on December 16, 2025.

Kimberly Garza, VILLAGE CLERK