

<b>Bridge Street Multi-Use Parking Project Report</b>
---

Project Expenditure Summary - Expenditures Made to Date	
Phase	\$
Property Aquisition	\$ 111,421.00
Site Preparation	\$ 17,090.00
Design, Engineering & Construction Administration	\$ 40,504.25
Construction	\$ 520,570.47
<b>Paid to Date by Village</b>	<b>\$ 689,585.72</b>

Remaining Contract Balance	
Total Contracted \$	\$ 624,291.12
Total Payments Made	\$ (520,570.47)
<b>Total Owed by Village:</b>	<b>\$ 103,720.65</b>
Value of Work to be Completed	\$ (76,322.20)
Retainage Held (Owed to Contractor)	\$ (27,398.45)
<b>Total Owed by Contractor</b>	<b>\$ (103,720.65)</b>

Project Budget by Fiscal Year	
Year	Budgeted Amount
2024	\$ 129,900.00
2025	\$ 654,761.00
2026	\$ 103,000.00
<b>Total Project Budget</b>	<b>\$ 887,661.00</b>
Estimated Total Project Cost to Village	\$ 793,306.37
Budget Variance	\$ (94,354.63)

Redesign & Repair Costs (Insurance Claim)		
Description of Work	\$	Contractor
Stabilize and Remove of Materials	\$ 15,420.00	GC (Stenstrom)
Fabrication and Installation of New Shades	\$ 118,917.50	GC (Stenstrom)
Evaluation and Redesign by Structural Engineer	\$ 3,027.50	Virgillio & Associates
Independent Materials Testing	\$ 1,325.00	Geocon
Repairs to Damaged Equipment	\$ 6,691.00	RP Rents
<b>Total Insurance Claim Paid to Village</b>	<b>\$ 145,381.00</b>	