

VILLAGE OF ROSCOE

AGENDA ITEM - STAFF REPORT



Agenda Item: Bridge Street Parking Lot Project – Cost Summary and Insurance Claim Overview

Date: March 6, 2026

Meeting: March 18, 2026

Prepared by: Josef Kurlinkus

Department: Administration

AGENDA MEMO SUPPLEMENT

At the request of the Village Board, staff has prepared a supplemental report summarizing the overall financial status of the Bridge Street Parking Lot project as well as the scope and cost of the work required to redesign, fabricate, and install the revised sun shade structures.

This memorandum supplements the agenda memorandum previously provided for this item and is intended to provide additional context regarding the total project cost and the work being completed as part of the Village's insurance claim related to the project designer.

The attached **Bridge Street Parking Lot Project Summary** provides a one-page overview of the following:

- Total project expenditures made to date
- Remaining balance owed under the original construction contract
- Total budgeted project funding by fiscal year
- Estimated final project cost to the Village
- Budget variance relative to the originally authorized project budget
- A breakdown of the work associated with the redesign and repair of the shade structures

As shown in the summary, the Village has paid approximately **\$689,585.72** toward the project to date, with a remaining contract balance of approximately **\$103,720.65**, which includes retainage to be released upon final completion of the project .

The attached report also identifies the work necessary to complete the redesigned shade structures, including structural engineering review, fabrication of revised steel components, anchor installation, and independent materials testing. These activities are being funded through the Village's insurance claim filed against the project designer.

The total value of this insurance claim is **\$145,381.00**, which includes the costs associated with redesign, fabrication, testing, and related construction activities required to complete installation of the revised structures .

This supplemental information is being provided to assist the Board in understanding both the **overall project financial status** and the **scope of work covered through the insurance claim** as the Village moves toward final completion of the Bridge Street Parking Lot project.