

AGENDA ITEM SUMMARY SHEET

City of Rollingwood

Meeting Date: September 16, 2020

Submitted By:

City Administrator Amber Lewis

Agenda Item:

6. Discussion and possible action on an ordinance of the City of Rollingwood, Texas adopting the fiscal year 2020-2021 budget beginning October 1, 2020, and ending September 30, 2021, in accordance with Texas local government code chapter 102; providing for the filing of the budget; providing that this ordinance shall be cumulative of all ordinances; renewing the city's investment policy; providing a severability clause; and providing an effective date.

Description:

This item would adopt the city's budget for Fiscal Year 2020-2021 and approve the city's investment policy as required yearly by the city's code of ordinances.

Action Requested:

A motion should be made using the required motion language submitted by staff and a roll call vote should be taken.

I move to approve the draft budget as presented with the inclusion of the approved exceptional items and tax rate to be approved.

Fiscal Impacts:

This item sets the budget and associated expenditures for Fiscal Year 2020-2021.

Attachments:

1. Ordinance – Budget Adoption
2. Appendix A – FY 2020-2021 Proposed Budget
3. Investment Policy