

# AGENDA ITEM SUMMARY SHEET

## City of Rollingwood

Meeting Date: September 16, 2020

**Submitted By:**

City Administrator Amber Lewis

**Agenda Item:**

10. Discussion and possible action on an ordinance of the city of Rollingwood, Texas approving the certified appraisal roll; setting the tax rate; levying and assessing ad valorem taxes for the use and support of the municipal government of the city of Rollingwood, Texas for fiscal year 2020-2021; apportioning the levies for specific purposes; providing a severability clause; and providing an effective date.

**Description:**

This item would adopt the city's tax rate for Fiscal Year 2020-2021.

**Action Requested:**

The motion to adopt a tax rate that exceeds the no-new-revenue rate must be made precisely as follows:

**De Minimus Rate (8%)**

*"I move that the property tax rate be increased by the adoption of a tax rate of **\$0.24223 per \$100 of valuation**, which is effectively a **17%** percent increase in the tax rate."*

**Voter Approval Rate (3.5%)**

*"I move that the property tax rate be increased by the adoption of a tax rate of **\$0.23690 per \$100 of valuation**, which is effectively a **15%** percent increase in the tax rate."*

**Legal No New Revenue**

*"I move that the property tax rate be increased by the adoption of a tax rate of **\$0.2328 per \$100 of valuation**, which is effectively a **13%** percent increase in the tax rate."*

**A record vote must be taken.**

**Fiscal Impacts:**

Please see proposed motions for fiscal impact.

**Attachments:**

1. Ordinance – Tax Levy – 8% De minimus
2. Ordinance – Tax Levy – Voter Approval Rate (3.5%)
3. Ordinance – Tax Levy – Legal No New Revenue