

## **RESOLUTION 2020-09-16-08**

### **A RESOLUTION APPROVING A BUDGET FOR THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION, ROLLINGWOOD, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021**

**WHEREAS**, the Rollingwood Community Development Corporation approved its FY 2020-2021 Budget by Resolution 2020-09-10-03, attached as **Exhibit A**, at a regular called meeting on September 10, 2020; and

**WHEREAS**, pursuant to *Texas Local Government Code* Section 501.073, the City of Rollingwood City Council, as the authorizing unit for the corporation, will approve all programs and expenditures.

### **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROLLINGWOOD, THAT:**

We, the City Council of the City of Rollingwood, do hereby approve the budget, attached in Exhibit A, for Rollingwood Community Development Corporation for the fiscal year beginning October 1, 2020, and ending September 30, 2021; and

Such fiscal year budget 2020–2021 contains revenues and expenditures (projects) for the Rollingwood Community Development Corporation; and

For said annual budget for the Rollingwood Community Development Corporation revenues consist of the annual sales taxes, interest, and use of fund balance, and expenses include park operations and maintenance, general administrative, capital projects, promotion, and business development.

**PASSED, APPROVED AND ADOPTED** by the City Council of the City of Rollingwood on this the 16th day of September, 2020.

CITY OF ROLLINGWOOD

By \_\_\_\_\_  
Michael R. Dyson, Mayor

ATTEST:

\_\_\_\_\_  
Ashley Wayman, City Secretary

## Exhibit A