



GOVERNMENT CAPITAL
CORPORATION

345 Miron Drive, Southlake, Texas 76092

December 13, 2023

Ms. Ashley Wayman
City Administrator
Rollingwood City Hall
403 Nixon Drive
Rollingwood, TX 778746

via email: awayman@rollingwoodtx.gov

Thank you for the opportunity to present financing for a water meter replacement and AMI implementation project for the City of Rollingwood. I am submitting for your review the following proposed structure:

LENDER:	Government Capital Corporation
ISSUER:	City of Rollingwood, TX
FINANCING STRUCTURE:	Tax Exempt Structure w/ \$1.00 purchase Public Property Finance Contract issued under Local Government Code Section 271.005
PROJECT:	Water Meter and AMI Implementation project
PROJECT COST:	\$649,290.00
ANNUAL PAYMENT TERM:	10 Years 8 Years
FIXED INTEREST RATE:	5.758% 5.758%
PAYMENT AMOUNT:	\$88,081.14 \$104,595.43
PAYMENTS BEGINNING:	One year from funding and annually thereafter.

The above payment amounts include a fee of 1.00% to cover costs including documentation, legal fees, issuance expenses, etc. The issuance costs fee may also be paid outside of the financing.

The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies, or conditions, please do not hesitate to call toll free 800-883-1199 or direct 817-722-0227.

With Best Regards,

Marti Sauls
Municipal Finance Specialist

CC: Drew Whittington

The transaction described herein is an arm's length, commercial transaction between you and Government Capital Corporation ("GCC"), in which GCC: (i) is acting solely for its own financial and other interests that may differ from yours; (ii) is not acting as your municipal advisor or financial advisor, and has no fiduciary duty to you with respect to this transaction; and (iii) is not recommending that you take an action with respect to this transaction.



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PROJECT:	Water Meter and AMI Implementation project
PROJECT COST:	\$649,290.00
QUARTERLY PAYMENT TERM:	40 payments 32 payments
FIXED INTEREST RATE:	5.758% 5.758%
PAYMENT AMOUNT:	\$21,679.59 \$25,718.90
PAYMENTS BEGINNING:	Four months from funding then quarterly

The above payment amounts include a fee of 1.00% to cover costs including documentation, legal fees, issuance expenses, etc. The issuance costs fee may also be paid outside of the financing.

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