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RESOLUTION 2023-12-20-14

A RESOLUTION OF THE CITY OF ROLLINGWOOD, TEXAS APPROVING AN AMENDMENT TO THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024

WHEREAS, the Rollingwood Community Development Corporation (“**RCDC**”) approved its FY 2023-2024 Budget (“**2023-2024 RCDC Budget**”) by RCDC Resolution 2023-08-14-05 at a regular called meeting on August 14, 2023; and

WHEREAS, the City Council of the City of Rollingwood (“**City Council**”) approved the FY 2023-2024 budget for the RCDC by Resolution 2023-09-20-12 at a regular called meeting on September 20, 2023; and

WHEREAS, at a regular meeting on November 13, 2023 the RCDC resolved to amend the 2023-2024 RCDC Budget to identify funding for future park projects, thereby allowing the RCDC to consider park improvements projects up to that budgeted amount without needing a budget amendment; and

WHEREAS, pursuant to Texas Local Government Code Section 501.073, the City of Rollingwood City Council, as the authorizing unit for the corporation, will approve all programs and expenditures of the RCDC.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROLLINGWOOD, TEXAS THAT:

Section 1. The 2023-2024 RCDC Budget approved on September 20, 2023 is hereby amended to provide for the adjustment of spending authority in the line items set forth in Attachment A attached hereto and incorporated herein. Attachment A shall be appended to the 2023-2024 RCDC Budget for ease of reference. Except as specifically affected by the adjustments reflected in the attached Attachment A the 2023-2024 RCDC Budget as amended shall remain in full force and effect.

Section 2. This Resolution shall be effective immediately upon adoption.

PASSED AND APPROVED this 20th day of December, 2023.

Gavin Massingill, Mayor

ATTEST:

Desiree Adair, City Secretary