

TRAVIS CENTRAL APPRAISAL DISTRICT

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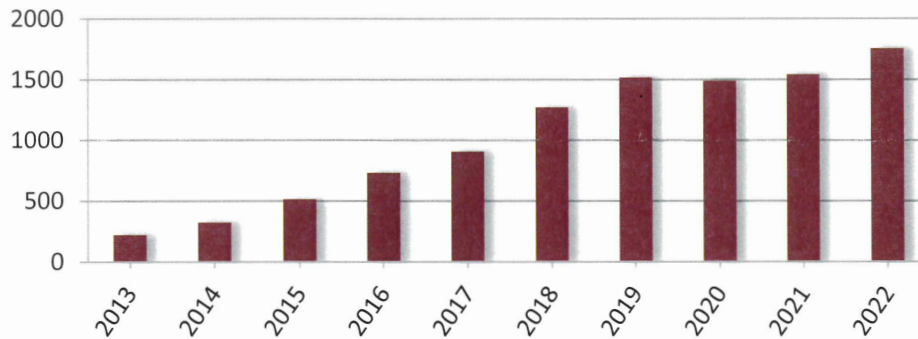
November 9, 2023

CITY OF ROLLINGWOOD
THE HONORABLE GAVIN MASSINGILL, MAYOR
403 NIXON DRIVE
ROLLINGWOOD, TX 78746

RE: Fiscal Year 2023 Budget Amendment

The Travis Central Appraisal District estimates a budget surplus of approximately \$500,000 for fiscal year 2023. The District requests the reallocation of any surplus budget funds to bolster its reserve dedicated to litigation. The District has weathered a staggering 691% surge in filed lawsuits over the past decade, coupled with a remarkable 1,396% increase in the value under litigation.

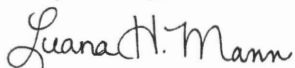
10 Year History of
Property Lawsuits



This unprecedented growth has inevitably led to escalated expenditures in litigation. In the past two to three years, we have diligently tapped into our litigation reserves to navigate these mounting costs. Now, it is not merely advisable but imperative to proactively rebuild and strengthen our litigation reserve. Transferring unused budget funds will be instrumental in fortifying our capacity to navigate the unpredictable legal landscape.

The Board of Directors will discuss and take action on this budget amendment on Wednesday, December 13, 2023, at 11:30 a.m. at the offices of the Travis Central Appraisal District, located at 850 East Anderson Lane, Austin, Texas 78752. Any taxing entity with questions or concerns about this budget amendment is encouraged to attend this meeting. The above adjustment **does not require any additional funds** from the taxing entities; however, it will impact the amount of unspent funds at the end of the year. Should you have any questions, I can be reached by phone at (512) 834-9317 Ext. 405, or by email at Lmann@tcadcentral.org.

Respectfully,



Leana H. Mann, CGFO
Deputy Chief Appraiser
Travis Central Appraisal District