

AGENDA ITEM SUMMARY SHEET

City of Rollingwood

Meeting Date: July 17, 2024

Submitted By:

Staff

Agenda Item:

Discussion and possible action to authorize the Mayor to execute an agreement with ABIP, PC for professional auditing services for the fiscal year ending September 30, 2024 with an option for four, one-year extensions

Description:

The city has reached the last year of its agreement for Audit Services with ABIP, PC. ABIP has provided exceptional service and has consistently demonstrated professionalism and thoroughness in their audits.

Given our positive experience and the high level of service provided, staff proposes that we renew our agreement with this firm for an additional year with the option to extend for four additional one-year terms. The city is not required to competitively bid this professional service.

Action Requested:

To authorize the Mayor to execute an agreement with ABIP, PC for professional auditing services for the fiscal year ending September 30, 2024 with an option for four, one-year extensions

Fiscal Impacts:

The proposed cost is similar to what the city has paid in previous years for audit services from ABIP, and includes a reasonable allowance for annual increases based on local and national economic conditions.

Attachments:

- Cost Proposal for FY 2024 Audit and explanation of fees for future years
- Full proposal for professional auditing services