

# **AGENDA ITEM SUMMARY SHEET**

## **City of Rollingwood**

**Meeting Date: September 21, 2022**

**Submitted By:**

Staff

**Agenda Item:**

Discussion and possible action on a resolution approving a budget for the Rollingwood Community Development Corporation, Rollingwood, Texas, for the fiscal year beginning October 1, 2022, and ending September 30, 2023

**Description:**

This item is for the City Council to approve the Rollingwood Community Development Corporation's budget for Fiscal Year 2022-2023.

This budget has been amended from what the RCDC approved at their September 12, 2022 meeting to reduce the amount of the Management Services Agreement from \$77,000 to \$72,000 and to add a line item for legal services of \$5,000. This change was made to support the advice of legal counsel that the RCDC has a separate engagement letter with legal counsel and thus should be paying for legal services out of their budget, not through the management services agreement with the City.

If the City Council approves the RCDC Budget for FY 2022-2023 as amended, the budget will go back to the RCDC for their approval at the next regular RCDC Meeting.

**Action Requested:**

To take action on a resolution approving a budget for the Rollingwood Community Development Corporation, Rollingwood, Texas, amended to reduce the amount of the Management Services Agreement from \$77,000 to \$72,000 and to add a line item for legal services of \$5,000, for the fiscal year beginning October 1, 2022, and ending September 30, 2023

**Fiscal Impacts:**

No significant fiscal impact anticipated at this time

**Attachments:**

- Resolution 2022-09-21-20 Approving the RCDC Budget
- Exhibit A - RCDC Resolution Approving the RCDC Budget
- RCDC Amended Budget to reduce the amount of the Management Services Agreement from \$77,000 to \$72,000 and to add a line item for legal services of \$5,000