



CITY OF ROLLINGWOOD SPECIAL CITY COUNCIL MEETING MINUTES

Wednesday, August 10, 2022

The City Council of the City of Rollingwood, Texas held a meeting, open to the public, in the Municipal Building at 403 Nixon Drive in Rollingwood, Texas on August 10, 2022. Members of the public and the City Council were able to participate in the meeting virtually, as long as a quorum of the City Council and the presiding officer were physically present at the Municipal Building, in accordance with the Texas Open Meetings Act. A video recording of the meeting was made and will be posted to the City's website and available to the public in accordance with the Texas Public Information Act upon written request.

CALL REGULAR CITY COUNCIL MEETING TO ORDER

1. Roll Call

Mayor Gavin Massingill called the meeting to order at 7:00 p.m.

Present Members: Mayor Gavin Massingill, Mayor Pro Tem Sara Hutson, Council Member Brook Brown, Council Member Alec Robinson, Council Member Phil McDuffee, and Council Member Roxanne McKee.

Also Present: City Administrator Ashley Wayman, City Attorney Charles Zech, Finance Director Abel Campos, City Secretary Desiree Adair, and Assistant to the City Administrator Makayla Rodriguez.

PUBLIC COMMENTS

There were no public comments.

BUDGET & TAX RATE

2. Discussion and possible action to set a public hearing on the FY 2022-2023 Budget for September 21, 2022

City Administrator Ashley Wayman explained that this item is to set the public hearing for the FY 2022-2023 budget.

Council Member Roxanne McKee moved to set a public hearing on the FY 2022-2023 Budget for 6:00 p.m. on September 21, 2022. Council Member Brook Brown seconded the motion. The motion carried with 5 in favor and 0 against.

3. Discussion and possible action to set a public hearing on the proposed Ad Valorem Tax Rate for September 21, 2022

City Administrator Ashley Wayman explained that this item is to set the public hearing for the tax rate.

Council Member Roxanne McKee moved to set a public hearing on the proposed Ad Valorem Tax Rate at 6:00 p.m. on September 21, 2022. Council Member Alec Robinson seconded the motion. The motion carried with 5 in favor and 0 against.

4. Discussion and possible action to set a proposed Ad Valorem Tax Rate

City Administrator Ashley Wayman discussed the notice of the no new revenue tax rate and voter approval tax rate. The purpose of this item is to set a proposed tax rate.

Mayor Gavin Massingill discussed the different options for setting the tax rate as well as recommendations from Mayor and staff.

Council Member Roxanne McKee moved to set the proposed Ad Valorem tax rate at the voter approval rate. Council Member Phil McDuffee seconded the motion. The motion carried with 5 in favor and 0 against.

BOND ELECTION PRESENTATION AND WORKSHOP

Mayor Gavin Massingill called up both items 5 and 6 simultaneously at this time.

5. Presentation from the City's Financial Advisor, U.S. Capital Advisors, regarding a possible November Bond Election for (1) potable water infrastructure, (2) drainage infrastructure and/or (3) emergency services and municipal building facilities.

James Gilley, of U.S. Capital Advisors, provided a presentation regarding a potential bond election with financial information including terms, interest rates, tax rates, debt service, and cost to homeowners.

Jerry Kyle, of Orrick, Herrington & Sutcliffe LLP, discussed issuance of bonds, installment timelines, voter authorization, council approval of bonds, refunding of bonds, and general legal information.

City Council asked questions of both presenters.

Mayor Gavin Massingill discussed language for the bond election ordinance and funding options from other agencies.

6. Discussion with the City's Bond Counsel, Orrick, Herrington & Sutcliffe LLP, regarding a possible November 2022 Bond Election for (1) potable water infrastructure, (2) drainage infrastructure and/or (3) emergency services and municipal building facilities.

This item was called up simultaneously with item 5.

ADJOURNMENT OF MEETING

Mayor Gavin Massingill adjourned the meeting at 8:19 p.m.

Minutes Adopted on the _____ day of _____, 2022.

Gavin Massingill, Mayor

ATTEST:

Desiree Adair, City Secretary