

**RESOLUTION 2023-09-20-12**

**A RESOLUTION APPROVING A BUDGET FOR THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION, ROLLINGWOOD, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024**

**WHEREAS**, the Rollingwood Community Development Corporation approved its FY 2023-2024 Budget by Resolution 2023-08-14-05, attached as **Exhibit A**, at a regular called meeting on August 14, 2023; and

**WHEREAS**, pursuant to *Texas Local Government Code* Section 501.073, the City of Rollingwood City Council, as the authorizing unit for the corporation, will approve all programs and expenditures.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROLLINGWOOD, THAT:**

We, the City Council of the City of Rollingwood, do hereby approve the budget, attached in Exhibit A, for Rollingwood Community Development Corporation for the fiscal year beginning October 1, 2023, and ending September 30, 2024; and

Such fiscal year budget 2023–2024 contains revenues and expenditures (projects) for the Rollingwood Community Development Corporation; and

For said annual budget for the Rollingwood Community Development Corporation revenues consist of the annual sales taxes, interest, and use of fund balance, and expenses include park operations and maintenance, general administrative, capital projects, promotion, and business development.

**PASSED, APPROVED AND ADOPTED** by the City Council of the City of Rollingwood on this the 20th day of September, 2023.

CITY OF ROLLINGWOOD

By \_\_\_\_\_  
Gavin Massingill, Mayor

ATTEST:

\_\_\_\_\_  
Desiree Adair, City Secretary

## Exhibit A

**RCDC RESOLUTION 2023-08-14-05**

**A RESOLUTION BY THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION, ROLLINGWOOD, TEXAS PROVIDING A RECOMMENDATION TO THE CITY COUNCIL FOR APPROVAL OF THE FISCAL YEAR 2023-2024 BUDGET, AND OTHER MATTERS IN CONNECTION THEREWITH**

**WHEREAS**, the Rollingwood Community Development Corporation (“RCDC”) is a non-profit development corporation duly established under the Development Corporation Act of 1979, as amended (Section 501.001 et seq. Texas Local Government Code, formerly the Development Corporation Act of 1979) (the “Act”);

**WHEREAS**, according to the Act, the authorizing unit for the RCDC shall mean the City of Rollingwood City Council (“City Council”); and

**WHEREAS**, all of the powers of the RCDC are vested in the RCDC Board of Directors (the “Board”) appointed by the City Council; and

**WHEREAS**, Section 501.073 of the Act requires the City Council to approve all programs and expenditures; and

**WHEREAS**, the RCDC’s budget proposal, hereto attached as Exhibit A, sets forth the established revenues and expenditures and makes the detailed classifications as required by the Act; and

**WHEREAS**, after consideration, the Board is of the opinion that the proposed budget should be submitted to the City Council for approval and adoption.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION THAT:**

**Section 1.** The Board hereby recommends the City Council consider approving the RCDC Fiscal Year 2023-2024 Budget in substantially the form as is set forth on Exhibit A.

**Section 2.** The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

**Section 3.** All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

**Section 4.** This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Exhibit A - RCDC Resolution approving FY 2023-2024 Budget

**Section 5.** If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

**Section 6.** It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

**Section 7.** This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

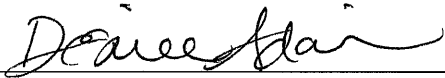
PASSED AND ADOPTED, this 14<sup>th</sup> day of August, 2023.

ROLLINGWOOD COMMUNITY  
DEVELOPMENT CORPORATION



\_\_\_\_\_  
Emily G. Doran, President

ATTEST:



\_\_\_\_\_  
Desiree Adair, City Secretary

**Exhibit A**

Exhibit A - RCDC Resolution approving FY 2023-2024 Budget

500-RCDC

REVENUES	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023			2023-2024	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
<b>NON-PROJECT RELATED</b>							
<b>TAXES</b>							
500-4-90-4000 SALES TAX REVENUE	152,853	190,227	200,000	0	0	150,000	
TOTAL TAXES	152,853	190,227	200,000	0	0	150,000	
<b>INVESTMENT INCOME</b>							
500-4-90-4400 INTEREST INCOME	63	823	0	0	0	0	
500-4-90-4401 INTEREST INCOME - CHECKING	27	64	0	0	0	0	
TOTAL INVESTMENT INCOME	90	887	0	0	0	0	
<b>TOTAL NON-PROJECT RELATED</b>	<b>152,942</b>	<b>191,114</b>	<b>200,000</b>	<b>0</b>	<b>0</b>	<b>150,000</b>	
<b>TOTAL REVENUES</b>	<b>152,942</b>	<b>191,114</b>	<b>200,000</b>	<b>0</b>	<b>0</b>	<b>150,000</b>	

Exhibit A - RCDC Resolution approving FY 2023-2024 Budget

500-RCDC  
 ECONOMIC DEVELOPMENT

DEPARTMENTAL EXPENDITURES	2020-2021 ACTUAL	2021-2022 ACTUAL	(----- 2022-2023 -----)			(----- 2023-2024 -----)	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
<u>OTHER NON-DEPARTMENTAL</u>							
500-5-80-5524 ROLLINGWOOD BUS PROMOTION	0	15,000	20,000	0	0	15,000	
500-5-80-5527 COVID-19 RELIEF PROGRAM	1,500	0	0	0	0	0	
TOTAL OTHER NON-DEPARTMENTAL	<u>1,500</u>	<u>15,000</u>	<u>20,000</u>	<u>0</u>	<u>0</u>	<u>15,000</u>	
TOTAL ECONOMIC DEVELOPMENT	1,500	15,000	20,000	0	0	15,000	

500-RCDC

NON-PROJECT RELATED

DEPARTMENTAL EXPENDITURES	2020-2021 ACTUAL	2021-2022 ACTUAL	(----- 2022-2023 -----)			(----- 2023-2024 -----)	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
<b>CONTRACTUAL SERVICES</b>							
500-5-90-5275 ADMIN SERVICES AGREEMENT	88,000	88,000	72,000	0	0	72,000	
TOTAL CONTRACTUAL SERVICES	88,000	88,000	72,000	0	0	72,000	
<b>MISCELLANEOUS OTHER EXP</b>							
500-5-90-5380 LEGAL EXPENSES	0	13,668	5,000	0	0	5,000	
TOTAL MISCELLANEOUS OTHER EXP	0	13,668	5,000	0	0	5,000	
<b>TOTAL NON-PROJECT RELATED</b>	<b>88,000</b>	<b>101,668</b>	<b>77,000</b>	<b>0</b>	<b>0</b>	<b>77,000</b>	



Exhibit A - RCDC Resolution approving FY 2023-2024 Budget

500-RCDC

ADDITIONAL NEW PROJECTS

DEPARTMENTAL EXPENDITURES	2020-2021 ACTUAL	2021-2022 ACTUAL	(----- 2022-2023 -----)			(----- 2023-2024 -----)	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
<b>MISCELLANEOUS OTHER EXP</b>							
500-5-95-5387 MOPAC LEGAL EXPENSES	13,758	6,731	40,000	0	0	0	_____
500-5-95-5388 PARK IMPROVEMENT PROJECT	0	0	0	0	0	0	_____
500-5-95-5389 COMPREHENSIVE PLAN	38,073	0	0	0	0	0	_____
500-5-95-5390 COMMERCIAL CODES UPDATES C	0	0	30,000	0	0	0	_____
500-5-95-5391 MOBILITY, CONNECTIVITY & S	0	0	55,000	0	0	55,000	_____
500-5-95-5392 PARK AMENITIES AND PROMOTI	0	0	3,000	0	0	3,600	_____
TOTAL MISCELLANEOUS OTHER EXP	51,831	6,731	128,000	0	0	58,600	_____
<b>TOTAL ADDITIONAL NEW PROJECTS</b>	<b>51,831</b>	<b>6,731</b>	<b>128,000</b>	<b>0</b>	<b>0</b>	<b>58,600</b>	
<b>TOTAL EXPENDITURES</b>	<b>141,331</b>	<b>123,399</b>	<b>225,000</b>	<b>0</b>	<b>0</b>	<b>150,600</b>	=====
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	<b>11,612</b>	<b>67,715</b>	<b>( 25,000)</b>	<b>0</b>	<b>0</b>	<b>( 600)</b>	=====