ORDINANCE NO. 2023-09-28-02

AN ORDINANCE OF THE CITY OF ROLLINGWOOD, TEXAS APPROVING THE CERTIFIED APPRAISAL ROLL; SETTING THE TAX RATE; LEVYING AND ASSESSING AD VALOREM TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF ROLLINGWOOD, TEXAS FOR FISCAL YEAR 2023-2024; APPORTIONING THE LEVIES FOR SPECIFIC PURPOSES; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City Council finds that the Travis Central Appraisal District has prepared, certified, and submitted to the tax assessor/collector the appraisal roll of the City of Rollingwood, Texas (the "City") for 2023; and

WHEREAS, the City Council finds that the 2023 certified appraisal roll represents the total appraised, assessed and taxable value of all property and the total taxable value of new property within the City as \$47,413,964; and

WHEREAS, the City Council finds the tax rate to be levied for 2023 (fiscal year 2023-2024) set by this ordinance is based on the appraisal roll and is sufficient to provide the tax revenues required by the City; and

WHEREAS, the City Council finds all requirements contained in the Texas Tax Code have been met and all required notices have been issued in accordance with Texas law permitting this tax levy; and

WHEREAS, the City Council finds that this Ordinance is in compliance with Texas Tax Code §26.05(b)(1)(A) and 26.05(b)(1)(B) by including the following statement in type larger than the type used in any other portion of this Ordinance:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 18 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$15.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROLLINGWOOD, TEXAS:

Section 1. There is hereby levied an ad valorem tax of \$0.1917 on each \$100.00 of property within the City which is not exempt from taxation under the State constitution or State law. The general fund operating portion of the tax is \$0.0966. The debt service portion of the tax is \$0.0951.

Section 2. The City's tax assessor/collector is hereby authorized to assess and collect the taxes of the City employing the above tax rate.

Section 3. The taxes levied hereby are due presently, and shall be delinquent if not paid by January 31, 2024. Section 4. This tax levy ordinance shall be effective from and after its passage and adoption by the City Council. **Section 5**. Pursuant to Texas Tax Code §26.05(b), this ordinance must be a record vote; which is reflected below: Mayor Pro Tem Sara Hutson: _Yes _No _Abstain _Absent _Yes _No _Abstain _Absent Councilmember Brook Brown: _Yes _No _Abstain _Absent Councilmember Phil McDuffee _Yes _No _Abstain _Absent Councilmember Kevin Glasheen Councilmember Alec Robinson _Yes _No _Abstain _Absent **PASSED, ADOPTED AND APPROVED** by the City Council of the City of Rollingwood on this the 28th day of September, 2023. Gavin Massingill, Mayor ATTEST:

Desiree Adair, City Secretary