



GOVERNMENT CAPITAL CORPORATION

345 Miron Drive, Southlake, Texas 76092

January 13, 2025

Ms. Ashley Wayman, City Administrator
Ismael Parra, Public Works Director
City of Rollingwood, Texas
(512) 327-1838

awayman@rollingwoodtx.gov
iparra@rollingwoodtx.gov

Dear Ashley and Izzy,

Thank you for the opportunity to present a financing illustration for the purchase of a public works vehicle for the City of Rollingwood. I am submitting for your review the following proposed structure:

LENDER:	Government Capital Corporation
ISSUER:	City of Rollingwood, TX
FINANCING STRUCTURE:	Public Property Finance Contract issued under Local Government Code Section 271.005
EQUIPMENT:	public works vehicle
EQUIPMENT COST:	\$79,986.00
ANNUAL PAYMENT TERM:	5 Years
TRUE INTEREST COST:	6.068%
PAYMENT AMOUNT:	\$18,855.86
ASSUMED FUNDING DATE:	January 15, 2025
PAYMENTS BEGINNING:	September 15, 2025, then annually

Financing for these projects would be simple, fast and easy due to the fact that:

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

The above payment amount includes a fee of \$800.00 to cover applicable fees for issuance expense including underwriting, documentation and legal.

The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies, or conditions, please do not hesitate to call. I can be reached at 800-883-1199 or direct 817-722-0227 or via email Marti.Sauls@govcap.com.

With Best Regards,

MARTI SAULS,
MUNICIPAL FINANCE SPECIALIST

The transaction described herein is an arm's length, commercial transaction between you and Government Capital Corporation ("GCC"), in which GCC: (i) is acting solely for its own financial and other interests that may differ from yours; (ii) is not acting as your municipal advisor or financial advisor, and has no fiduciary duty to you with respect to this transaction; and (iii) is not recommending that you take an action with respect to this transaction.