



Date: August 11, 2023
To: Mayor and Council Members of the City of Rollingwood
From: Ashley Wayman, City Administrator
Subject: City Administrator's Report

Financials – Highlights of the financials through the month of July 2023:

- As of July 31, 2023, 75% of the Fiscal Year has passed.
- Property taxes collected were about the same from the amount collected in July 2022.
- Sales taxes collected were about the same as the amount collected July 2022.
- The Water Fund balance is currently at \$630,526. The General Fund balance is at \$2,499,326

At this month's budget workshop we will be covering the impact of different tax rates on the amount available for exceptional items and the final revenue projections and beginning balances of funds. Throughout the budget process, the virtual budget binder will be available on our website and updated regularly here: <https://www.rollingwoodtx.gov/administration/page/2023-2024-budget>

The design of the Water System Improvements in accordance with the City's Water Capital Improvements Plan is ongoing. Updates on these system improvements and impacts to residents can be found on our city website, under the public notices section on the front page. The page "Updates – 2023 Water System Improvements" will be kept up-to-date with project progress and milestones. Link: <https://www.rollingwoodtx.gov/administration/page/updates-2023-water-system-improvements>

The planning has continued for Rollingwood Night Out 2023. This event will be held Tuesday, September 12, 2023 from 6 pm-8 pm at the upper park. The Police Department is in preparation for the eventful evening of first responder displays, local vendors, complimentary food and drinks.

I am available by email at awayman@rollingwoodtx.gov and cell phone at (737) 218-8326. Please let me know if you have any questions or concerns.

Best,
Ashley Wayman
City Administrator