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City of Rollingwood
Defeasance 2026

Preliminary Defesance Numbers
SLGS 7-22-26

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SOURCES AND USES OF FUNDS

City of Rollingwood
Defeasance 2026

Preliminary Defesance Numbers
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Sources:	
Other Sources of Funds:	
City's Cash Contribution	305,000.00
	305,000.00

Uses:	
Refunding Escrow Deposits:	
Cash Deposit	0.84
SLGS Purchases	280,160.00
	280,160.84
Delivery Date Expenses:	
Cost of Issuance	22,750.00
Other Uses of Funds:	
Additional Proceeds	2,089.16
	305,000.00

SAVINGS

City of Rollingwood
Defeasance 2026

Preliminary Defesance Numbers
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Date	Prior Debt Service	Refunding Net Cash Flow	Savings	Present Value to 10/01/2026 @ 0.0000000%
09/30/2027	11,343.76		11,343.76	11,343.76
09/30/2028	11,343.76		11,343.76	11,343.76
09/30/2029	11,343.76		11,343.76	11,343.76
09/30/2030	11,343.76		11,343.76	11,343.76
09/30/2031	11,343.76		11,343.76	11,343.76
09/30/2032	11,343.76		11,343.76	11,343.76
09/30/2033	11,343.76		11,343.76	11,343.76
09/30/2034	11,343.76		11,343.76	11,343.76
09/30/2035	11,343.76		11,343.76	11,343.76
09/30/2036	11,343.76		11,343.76	11,343.76
09/30/2037	11,343.76		11,343.76	11,343.76
09/30/2038	11,343.76		11,343.76	11,343.76
09/30/2039	11,343.76		11,343.76	11,343.76
09/30/2040	11,343.76		11,343.76	11,343.76
09/30/2041	11,343.76		11,343.76	11,343.76
09/30/2042	11,343.76		11,343.76	11,343.76
09/30/2043	11,343.76		11,343.76	11,343.76
09/30/2044	11,343.76		11,343.76	11,343.76
09/30/2045	11,343.76		11,343.76	11,343.76
09/30/2046	11,343.76		11,343.76	11,343.76
09/30/2047	11,343.76		11,343.76	11,343.76
09/30/2048	96,343.76		96,343.76	96,343.76
09/30/2049	197,837.50		197,837.50	197,837.50
	532,400.22	0.00	532,400.22	532,400.22

Savings Summary

PV of savings from cash flow	532,400.22
Less: Prior funds on hand	-305,000.00
Plus: Refunding funds on hand	2,089.16
Net PV Savings	229,489.38

SUMMARY OF REFUNDING RESULTS

City of Rollingwood
Defeasance 2026

Preliminary Defesance Numbers
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Dated Date	10/01/2026
Delivery Date	10/01/2026
Arbitrage yield	
Escrow yield	3.898996%
Value of Negative Arbitrage	-62,901.72
Bond Par Amount	
Par amount of refunded bonds	275,000.00
Average coupon of refunded bonds	4.125000%
Average life of refunded bonds	22.524
PV of prior debt to 10/01/2026	532,400.22
Net PV Savings	229,489.38
Percentage savings of refunded bonds	83.450684%

SUMMARY OF BONDS REFUNDED

City of Rollingwood
Defeasance 2026

Preliminary Defesance Numbers
SLGS 7-22-26

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
General Obligation Bonds, Series 2023, GO2023, TERM49:					
	08/01/2049	4.125%	275,000	08/01/2032	100.000
			275,000		

PRIOR BOND DEBT SERVICE

City of Rollingwood
Defeasance 2026

Preliminary Defesance Numbers
SLGS 7-22-26

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2027			11,343.76	11,343.76
09/30/2028			11,343.76	11,343.76
09/30/2029			11,343.76	11,343.76
09/30/2030			11,343.76	11,343.76
09/30/2031			11,343.76	11,343.76
09/30/2032			11,343.76	11,343.76
09/30/2033			11,343.76	11,343.76
09/30/2034			11,343.76	11,343.76
09/30/2035			11,343.76	11,343.76
09/30/2036			11,343.76	11,343.76
09/30/2037			11,343.76	11,343.76
09/30/2038			11,343.76	11,343.76
09/30/2039			11,343.76	11,343.76
09/30/2040			11,343.76	11,343.76
09/30/2041			11,343.76	11,343.76
09/30/2042			11,343.76	11,343.76
09/30/2043			11,343.76	11,343.76
09/30/2044			11,343.76	11,343.76
09/30/2045			11,343.76	11,343.76
09/30/2046			11,343.76	11,343.76
09/30/2047			11,343.76	11,343.76
09/30/2048	85,000	4.125%	11,343.76	96,343.76
09/30/2049	190,000	4.125%	7,837.50	197,837.50
	275,000		257,400.22	532,400.22

UNREFUNDED BOND DEBT SERVICE

City of Rollingwood
Defeasance 2026

Preliminary Defesance Numbers
SLGS 7-22-26

General Obligation Bonds, Series 2023 (GO2023)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2027			78,815.63	78,815.63	
08/01/2027	65,000	7.000%	78,815.63	143,815.63	
09/30/2027					222,631.26
02/01/2028			76,540.63	76,540.63	
08/01/2028	70,000	7.000%	76,540.63	146,540.63	
09/30/2028					223,081.26
02/01/2029			74,090.63	74,090.63	
08/01/2029	75,000	7.000%	74,090.63	149,090.63	
09/30/2029					223,181.26
02/01/2030			71,465.63	71,465.63	
08/01/2030	80,000	7.000%	71,465.63	151,465.63	
09/30/2030					222,931.26
02/01/2031			68,665.63	68,665.63	
08/01/2031	85,000	7.000%	68,665.63	153,665.63	
09/30/2031					222,331.26
02/01/2032			65,690.63	65,690.63	
08/01/2032	90,000	7.000%	65,690.63	155,690.63	
09/30/2032					221,381.26
02/01/2033			62,540.63	62,540.63	
08/01/2033	95,000	5.000%	62,540.63	157,540.63	
09/30/2033					220,081.26
02/01/2034			60,165.63	60,165.63	
08/01/2034	100,000	5.000%	60,165.63	160,165.63	
09/30/2034					220,331.26
02/01/2035			57,665.63	57,665.63	
08/01/2035	105,000	5.000%	57,665.63	162,665.63	
09/30/2035					220,331.26
02/01/2036			55,040.63	55,040.63	
08/01/2036	110,000	5.000%	55,040.63	165,040.63	
09/30/2036					220,081.26
02/01/2037			52,290.63	52,290.63	
08/01/2037	120,000	5.000%	52,290.63	172,290.63	
09/30/2037					224,581.26
02/01/2038			49,290.63	49,290.63	
08/01/2038	125,000	4.000%	49,290.63	174,290.63	
09/30/2038					223,581.26
02/01/2039			46,790.63	46,790.63	
08/01/2039	130,000	4.000%	46,790.63	176,790.63	
09/30/2039					223,581.26
02/01/2040			44,190.63	44,190.63	
08/01/2040	135,000	4.000%	44,190.63	179,190.63	
09/30/2040					223,381.26
02/01/2041			41,490.63	41,490.63	
08/01/2041	140,000	4.000%	41,490.63	181,490.63	
09/30/2041					222,981.26
02/01/2042			38,690.63	38,690.63	
08/01/2042	145,000	4.000%	38,690.63	183,690.63	
09/30/2042					222,381.26
02/01/2043			35,790.63	35,790.63	
08/01/2043	150,000	4.000%	35,790.63	185,790.63	
09/30/2043					221,581.26
02/01/2044			32,790.63	32,790.63	
08/01/2044	155,000	4.000%	32,790.63	187,790.63	
09/30/2044					220,581.26
02/01/2045			29,690.63	29,690.63	
08/01/2045	165,000	4.000%	29,690.63	194,690.63	
09/30/2045					224,381.26
02/01/2046			26,390.63	26,390.63	
08/01/2046	170,000	4.000%	26,390.63	196,390.63	
09/30/2046					222,781.26
02/01/2047			22,990.63	22,990.63	
08/01/2047	175,000	4.000%	22,990.63	197,990.63	
09/30/2047					220,981.26
02/01/2048			19,490.63	19,490.63	
08/01/2048	100,000	4.125%	19,490.63	119,490.63	
09/30/2048					138,981.26

UNREFUNDED BOND DEBT SERVICE

City of Rollingwood
Defeasance 2026

Preliminary Defesance Numbers
SLGS 7-22-26

General Obligation Bonds, Series 2023 (GO2023)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2049			17,428.13	17,428.13	
08/01/2049			17,428.13	17,428.13	
09/30/2049					34,856.26
02/01/2050			17,428.13	17,428.13	
08/01/2050	200,000	4.125%	17,428.13	217,428.13	
09/30/2050					234,856.26
02/01/2051			13,303.13	13,303.13	
08/01/2051	205,000	4.125%	13,303.13	218,303.13	
09/30/2051					231,606.26
02/01/2052			9,075.00	9,075.00	
08/01/2052	215,000	4.125%	9,075.00	224,075.00	
09/30/2052					233,150.00
02/01/2053			4,640.63	4,640.63	
08/01/2053	225,000	4.125%	4,640.63	229,640.63	
09/30/2053					234,281.26
	3,430,000		2,344,887.76	5,774,887.76	5,774,887.76

ESCROW STATISTICS

City of Rollingwood
Defeasance 2026

Preliminary Defesance Numbers
SLGS 7-22-26

	Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Global Proceeds Escrow:							
	280,160.84	5.108	3.898996%	3.894293%	343,062.56	-62,901.72	
	280,160.84				343,062.56	-62,901.72	0.00

Delivery date 10/01/2026

ESCROW DESCRIPTIONS

City of Rollingwood
Defeasance 2026

Preliminary Defesance Numbers
SLGS 7-22-26

	Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Oct 1, 2026:							
	SLGS	Certificate	02/01/2027	02/01/2027	1,570	3.960%	3.960%
	SLGS	Note	08/01/2031	02/01/2027	102,871	4.370%	4.370%
	SLGS	Note	02/01/2032	02/01/2027	175,719	4.390%	4.390%
					280,160		
Aug 1, 2028:							
	SLGS	Rollover Note	08/01/2032		1,299		
Feb 1, 2030:							
	SLGS	Rollover Note	08/01/2032		1,299		
Aug 1, 2031:							
	SLGS	Rollover Cert	08/01/2032		104,169		
Feb 1, 2032:							
	SLGS	Rollover Cert	08/01/2032		173,904		
					560,831		

SLGS Summary

SLGS Rates File	22JUL26
Total Certificates of Indebtedness	1,570.00
Total Notes	278,590.00
Total original SLGS	280,160.00
Total Rollover SLGS	280,671.00

ESCROW COST

City of Rollingwood
Defeasance 2026

Preliminary Defesance Numbers
SLGS 7-22-26

Type of Security	Maturity Date	Par Amount	Rate	Cost	Total Cost
SLGS	02/01/2027	1,570	3.960%	1,570	1,570.00
SLGS	08/01/2031	102,871	4.370%	102,871	102,871.00
SLGS	02/01/2032	175,719	4.390%	175,719	175,719.00
		280,160		280,160	280,160.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost	Yield
10/01/2026	280,160	0.84	280,160.84	3.898996%
	280,160	0.84	280,160.84	

ESCROW CASH FLOW

City of Rollingwood
Defeasance 2026

Preliminary Defesance Numbers
SLGS 7-22-26

Date	Principal	Interest	Rollovers	Net Escrow Receipts	Present Value to 10/01/2026 @ 3.8989964%
02/01/2027	1,570.00	4,101.85		5,671.85	5,599.31
08/01/2027		6,104.76		6,104.76	5,911.44
02/01/2028		6,104.76		6,104.76	5,798.40
08/01/2028		6,104.76	-1,299.00	4,805.76	4,477.31
02/01/2029		6,104.76		6,104.76	5,578.77
08/01/2029		6,104.76		6,104.76	5,472.09
02/01/2030		6,104.76	-1,299.00	4,805.76	4,225.34
08/01/2030		6,104.76		6,104.76	5,264.81
02/01/2031		6,104.76		6,104.76	5,164.14
08/01/2031	102,871.00	6,104.76	-104,169.00	4,806.76	3,988.38
02/01/2032	175,719.00	3,857.03	-173,904.00	5,672.03	4,616.34
08/01/2032			280,671.00	280,671.00	224,063.68
	280,160.00	62,901.72	0.00	343,061.72	280,160.00

Escrow Cost Summary

Purchase date	10/01/2026
Purchase cost of securities	280,160.00
Target for yield calculation	280,160.00