



Submitted by: Amber Lewis, City Administrator

Agenda Date: September 18, 2019

Agenda Item: Discussion and possible action on establishing two (2) public hearing dates for the proposed Ad Valorem Tax rate for FY 2019-2020 for Monday, September 30, 2019 at 7:00 p.m. and on Wednesday, October 2, 2019 at 7:00 p.m.

Has this item been considered by the City Council previously? The City of Rollingwood must consider the Ad Valorem Tax Rate annually.

Information about this request that Council/Staff may find helpful: As part of the Truth-in-Taxation requirements, public hearings must be held to inform taxpayers about local property taxes. Notices of the public hearings must be published in a newspaper of general circulation (Westlake Picayune). Also, the taxing unit must publish a special statement about increasing or decreasing taxes along with the effective and roll back tax rate.

The taxing unit must hold two public hearings and publish, before adopting a tax rate that exceeds the rollback rate or the effective tax rate, whichever rate is lower. The notice must include the recorded vote of the Council; the dates of the public hearings, time and place of the public hearings. In order to meet the statutory requirements of meetings to vote on the tax rate, the budget, and to hold the required number of public hearings, Staff is considering holding the two public hearings Monday, September 30, 2019 at 7:00 p.m. and on Wednesday, October 2, 2019 at 7:00 p.m. These dates will be special meetings of the City Council.

What action(s) will the Council need to take to successfully accomplish your proposal? Motion to set the dates for the required public hearings for the proposed Ad Valorem Tax Rate for FY 2019-2020 on Monday, September 30, 2019 at 7:00 p.m. and on Wednesday, October 2, 2019 at 7:00 p.m.