

AGENDA ITEM SUMMARY SHEET

City of Rollingwood

Meeting Date: March 9, 2022

Submitted By:

Staff

Agenda Item:

Discussion and possible action on a resolution of the City of Rollingwood to join with the State of Texas and political subdivisions of the state as a party in the Texas Opioid Settlement Agreement secured by the Office of the Attorney General

Background:

At the October 20, 2022 City Council Meeting, per recommendation from legal counsel, the City Council signed on to join with the State of Texas and political subdivisions of the state as a party in the Texas Opioid Settlement Agreement secured by the Office of the Attorney General with opioid manufacturer Johnson & Johnson.

The attached resolution and exhibits are for the settlement agreements with pharmaceutical manufacturer Endo Health Solutions Inc., Endo Pharmaceuticals Inc., Endo International plc, Par Pharmaceutical, Inc., and Par Pharmaceutical Companies, Inc. ("Endo") and Teva Pharmaceutical Industries Ltd., Teva Pharmaceuticals USA, Inc., Cupric Holdings Co., Inc; Teva Pharmaceutical Holdings Cooperative U.A. ("Teva").

Recommendation:

To approve the attached resolution joining with the State of Texas and political subdivisions of the state as a party in the Texas Opioid Settlement Agreement secured by the Office of the Attorney General

Action Requested:

Consider approval of Resolution 2022-03-09-17

Fiscal Impacts:

No significant fiscal implication to the City is anticipated at this time.

Attachments:

1. Resolution 2022-03-09-17