From: Vice, Jeffrey (Jeff) <<u>Jeff.Vice@austinenergy.com</u>>
Sent: Friday, May 21, 2021 4:23 PM
To: Amber Lewis <alewis@rollingwoodtx.gov>
Cc: Otto, Robin <<u>Robin.Otto@austinenergy.com</u>>
Subject: RE: Info Request

Hi Amber,

We'll work to get you the requested information.

Meanwhile, as we've discussed, please find attached for your review and signature an amendment to the existing electric service franchise agreement (copy attached for reference) between Austin Energy and Rollingwood. Austin City Council recently approved the amendment which maintains the payment amount of three percent of gross electric revenues from customers within Rollingwood and extends the term an additional ten years. Apologies for not getting it to you earlier in the week as was targeted.

Under Texas law, this franchise agreement provides compensation to the municipality in return for the right of Austin Energy to maintain its electric service facilities in the municipality's rights-of-way.

Upon receipt of the executed amendment (you may just email it to me), Austin Energy will continue quarterly payments to the municipality in the amount of three percent of total gross electric revenues received from customers within the municipality. For example, in FY20, Austin Energy revenues from customers in Rollingwood totaled approximately \$3.1M, resulting in annual franchise fees of approximately \$93K. Future payments are contingent upon load growth and actual electric usage in the franchise area.

Please let me know if you have any questions or concerns regarding this or any other Austin Energyrelated matter.

Best, Jeff

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## Jeff Vice

Director, Local Government Issues Austin Energy, 721 Barton Springs Rd, Austin TX 78704 O: 512-322-6087 | C: 512-497-0966

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