

# **Type B Economic Development Corporations**

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# **Type B Corporations**

## **Revenue Use**

Revenue may be used for a wide variety of projects including land, buildings, equipment, facilities expenditures and improvements related to

- 1) Type A primary job creation projects or;
- 2) Found by the board to be required or suitable for use for:

# **Type B Corporations**

## **Revenue Use**

- Projects related to business enterprises that create or retain primary jobs
- Certain sports venue projects upon an election
- Small City promotion of new and expanded business enterprises

# **Type B Corporations**

## **Revenue Use**

- Professional and amateur sports and athletic facilities; tourism and entertainment facilities; convention and public park purposes and events
  - Related store, restaurant, concession, parking and transportation facilities
  - Related street, water and sewer facilities
- Affordable housing

# **Ballot Language**

The adoption of a Section 4B Sales and Use Tax at the rate of one-half of a percent to undertake projects as permitted by Section 4B, Article 5190.6, as amended (including the promotion of, financing the acquisition, construction or equipping of, or the maintenance and operating cost of any project, as defined by Section 4B), which include, but are not limited to, land, buildings, equipment, recycling and other facilities, and improvements for any of the following:

(A) amateur (including children's) sports athletic, entertainment, tourist, convention, and public park purposes and events, including ball parks, auditoriums, amphitheaters, concert halls, learning centers, parks and park facilities, open space improvements, municipal buildings, museums, exhibition facilities, and related store, restaurant, concession, and automobile parking facilities, related area transportation facilities, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of those items;

# **Ballot Language**

(B) Projects to promote or develop new or expanded business enterprises, including projects to provide public safety facilities, streets and roads, drainage and related improvements, demolition of existing structures, and general municipally owned improvements, as well as any improvements or facilities that are related to any of those projects and any other project that the Board in its discretion determines promotes or develops new or expanded business enterprises;

(C) Projects to develop or improve water supply facilities, including dams, transmission lines, well field developments, and other water supply alternatives, including improvements to the City's water transmission mains along Bee Cave Road, the City's connection facilities with the City of Austin, and the replacement of old transmission and distribution lines and related facilities within the City to improve the quality of service and reduce water loss; and

(D) Projects to develop and institute water conservation programs, including incentives to install water-saving plumbing fixtures, educational programs, brush control programs, and programs to replace malfunctioning or leaking water lines and other water facilities, which include the City's water conservation incentive programs related to toilet and washing machine rebates, landscaping rebates, irrigation audits, quarterly water conservation information pamphlets and installation of other water-saving plumbing fixtures.

# Questions?

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