1	RESOLUTION NO. 2022-01-18-08	
2	RESOLUTION EXPRESSING INTENT TO FINANCE EXPENDITURES	
4 5 6 7 8 9 10	WHEREAS, the City of Rollingwood, Texas (the "City"), a political subdivision of the State of Texas, is authorized to finance its activities by issuing obligations pursuant to the Constitution and general laws of the State, including, but not limited to Chapter 1331, Texas Government Code, as amended, which may include obligations the interest on which is excludable from gross income for federal income tax purposes ("Obligations"), pursuant to Section 103 of the Internal Revenue of 1986, as amended (the "Code"); and	
11 12	WHEREAS, the City has made, within the last 60 days, and/or will continue to make payments with respect to the project(s) listed on Exhibit A attached hereto (the "Project"); and	
13 14	WHEREAS, the City reasonably expects to issue Obligations to reimburse itself for the costs associated with the Project; and	
15 16	WHEREAS, the City desires to reimburse itself for the costs associated with the Project from the proceeds of Obligations to be issued subsequent to the date hereof.	
17 18	NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROLLINGWOOD, TEXAS, THAT:	
19 20 21	Section 1. The City hereby declares its intent to reimburse itself for all costs paid within the last 60 days and that will be paid on or subsequent to the date hereof in connection with the Project from the proceeds of Obligations to be issued subsequent to the date hereof.	
22 23 24	Section 2. The City reasonably expects that the maximum principal amount of Obligations issued by the City to reimburse costs associated with the Project will not exceed \$500,000.	
25 26	Section 3. This Resolution will be kept in the books and records maintained by the City with respect to the Obligations.	
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29	[Signature page follows]	
30 31		

32	PASSED AND APPROVED this _	
33 34		CITY OF ROLLINGWOOD, TEXAS
35 36 37		Gavin Massingill, Mayor
38	ATTEST:	
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40		
41	Desiree Adair, City Secretary	
42		
43		
44	(SEAL)	
45 46 47		

48	EXHIBIT A
49	The Project
50	Making permanent public improvements, to wit:
51 52 53 54	(a) constructing, acquiring, improving, renovating, expanding, developing and equipping waterworks system facilities and improvements, including fire flow improvements and acquiring lands and rights-of way for such purposes, and all matters incident or necessary thereto; and
55 56	(b) constructing, acquiring, improving, renovating, expanding, developing and equipping a combined City Hall and Public Safety Building and related infrastructure.