



City of Rollingwood, Texas

Presentation to Council

General Obligation Bonds, Series 2024

\$1.4 Million Remaining Authorization for Water Lines - Nov. 2022 Bond Election

Tax Rate Analyses

20, 25, and 30-Year Amortizations

May 15, 2024

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City of Rollingwood, Texas

General Obligation Bonds, Series 2024 Summary Page



2023 Tax Assumptions ^(a)

2024 Prelim Assessed Valuation	\$ 1,613,669,489
2023 Assessed Valuation	\$ 1,575,971,020
2013 Assessed Valuation	\$ 511,101,055
10 Year Avg Growth Rate	20.8%
Assumed Growth Rate (5 years)	3%
Collection Rate	98.0%
2023 Tax Rate	
M&O	\$ 0.0966
I&S	0.0951
Total	\$ 0.1917

Summary of Scenarios: ^(b)

I 20-Year Amortization

Estimated 2024 I&S Tax Rate

Total Debt Service on Series 2024

2024 I&S Tax Rate on Debt Service:			Increase (Decrease) Over 2023
Existing	Proposed	Total	
\$ 0.0924	\$ 0.0071	\$ 0.0994	\$ 0.0043
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\$ 2,216,557			

II 25-Year Amortization

Estimated 2024 I&S Tax Rate

Total Debt Service on Series 2024

2024 I&S Tax Rate on Debt Service:			Increase (Decrease) Over 2023
Existing	Proposed	Total	
\$ 0.0924	\$ 0.0061	\$ 0.0985	\$ 0.0034
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\$ 2,473,538			

III 30-Year Amortization

Estimated 2024 I&S Tax Rate

Total Debt Service on Series 2024

2024 I&S Tax Rate on Debt Service:			Increase (Decrease) Over 2023
Existing	Proposed	Total	
\$ 0.0924	\$ 0.0059	\$ 0.0983	\$ 0.0032
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\$ 2,766,254			

(a) Source: Travis County Appraisal District. Assumes 3% annual growth in assessed valuation for 5 years.

(b) Preliminary and subject to change.

City of Rollingwood, Texas

November 2022 Bond Election

\$1.4 Million GO Bonds, Series 2024 - 20 Year Amortization

2023 Tax Assumptions ^(a)

2024 Prelim Assessed Valuation	\$	1,613,669,489
2023 Assessed Valuation	\$	1,575,971,020
2013 Assessed Valuation	\$	511,101,055
10 Year Avg Growth Rate		20.8%
Assumed Growth Rate (5 years)		3%
Collection Rate		98.0%
2023 Tax Rate		
M&O	\$	0.0966
I&S		0.0951
Total	\$	0.1917

Issuance Assumptions: ^(b)

GO Bond voted authorization	Nov 2022
Competitive Sale Date	7/17/2024
Closing Date	8/15/2024
First Interest Payment	2/1/2025
First Principal Payment	8/1/2025
Designation	Bank Qualified
Estimated TIC ^(c)	4.22%
Par Amount	\$ 1,385,000
Total Project Funds	\$ 1,400,000



**20
Year**

FYE 9/30	Tax Year	Assessed Valuation ^(a)	Assumed Growth Rate	Outstanding Debt Service	Proposed Bond Debt Service			GRAND TOTAL DEBT SERVICE	Calculated Tax Rate ^(d)		
					Principal	Interest ^(c)	Total		I&S Debt Service Tax Rate		
									Existing	Proposed	Total
2024	2023	\$ 1,575,971,020	-	\$ 1,465,863	\$ -	\$ -	\$ -	\$ 1,465,863	* \$ 0.0951	\$ -	\$ 0.0951
2025	2024	1,613,669,489	0%	1,460,985	45,000	66,557	111,557	1,572,542	0.0924	0.0071	0.0994
2026	2025	1,662,079,574	3%	1,460,235	45,000	67,000	112,000	1,572,235	0.0896	0.0069	0.0965
2027	2026	1,711,941,961	3%	1,455,438	45,000	64,750	109,750	1,565,188	0.0868	0.0065	0.0933
2028	2027	1,763,300,220	3%	1,144,675	50,000	62,500	112,500	1,257,175	0.0662	0.0065	0.0728
2029	2028	1,816,199,226	3%	1,145,325	50,000	60,000	110,000	1,255,325	0.0643	0.0062	0.0705
2030	2029	1,870,685,203	3%	1,144,025	55,000	57,500	112,500	1,256,525	0.0624	0.0061	0.0685
2031	2030	1,870,685,203	0%	1,141,750	55,000	54,750	109,750	1,251,500	0.0623	0.0060	0.0683
2032	2031	1,870,685,203	0%	1,148,500	60,000	52,000	112,000	1,260,500	0.0626	0.0061	0.0688
2033	2032	1,870,685,203	0%	1,143,950	60,000	49,000	109,000	1,252,950	0.0624	0.0059	0.0683
2034	2033	1,870,685,203	0%	1,145,325	65,000	46,000	111,000	1,256,325	0.0625	0.0061	0.0685
2035	2034	1,870,685,203	0%	950,675	70,000	42,750	112,750	1,063,425	0.0519	0.0062	0.0580
2036	2035	1,870,685,203	0%	946,825	70,000	39,250	109,250	1,056,075	0.0516	0.0060	0.0576
2037	2036	1,870,685,203	0%	957,275	75,000	35,750	110,750	1,068,025	0.0522	0.0060	0.0583
2038	2037	1,870,685,203	0%	956,475	80,000	32,000	112,000	1,068,475	0.0522	0.0061	0.0583
2039	2038	1,870,685,203	0%	961,075	85,000	28,000	113,000	1,074,075	0.0524	0.0062	0.0586
2040	2039	1,870,685,203	0%	234,725	85,000	23,750	108,750	343,475	0.0128	0.0059	0.0187
2041	2040	1,870,685,203	0%	234,325	90,000	19,500	109,500	343,825	0.0128	0.0060	0.0188
2042	2041	1,870,685,203	0%	233,725	95,000	15,000	110,000	343,725	0.0127	0.0060	0.0187
2043	2042	1,870,685,203	0%	232,925	100,000	10,250	110,250	343,175	0.0127	0.0060	0.0187
2044	2043	1,870,685,203	0%	231,925	105,000	5,250	110,250	342,175	0.0127	0.0060	0.0187
2045	2044	1,870,685,203	0%	-	-	-	-	-	-	-	-
2046	2045	1,870,685,203	0%	-	-	-	-	-	-	-	-
2047	2046	1,870,685,203	0%	-	-	-	-	-	-	-	-
2048	2047	1,870,685,203	0%	-	-	-	-	-	-	-	-
2049	2048	1,870,685,203	0%	-	-	-	-	-	-	-	-
2050	2049	1,870,685,203	0%	-	-	-	-	-	-	-	-
2051	2050	1,870,685,203	0%	-	-	-	-	-	-	-	-
2052	2051	1,870,685,203	0%	-	-	-	-	-	-	-	-
2053	2052	1,870,685,203	0%	-	-	-	-	-	-	-	-
2054	2053	1,870,685,203	0%	-	-	-	-	-	-	-	-
Total				\$ 19,796,021	\$ 1,385,000	\$ 831,557	\$ 2,216,557	\$ 22,012,578			

* 2024 actual tax rate shown.

(a) Source: Travis County Appraisal District. Assumes 3% annual growth in assessed valuation for 5 years.

(b) Preliminary and subject to change.

(c) Interest shown for planning purposes only. Assumes S&P 'AA' rated bank qualified, scales as of 5/6/24

(d) Tax rate calculated on taxable assessed valuation assuming 98% collection rate.

City of Rollingwood, Texas

November 2022 Bond Election

\$1.4 Million GO Bonds, Series 2024 - 25 Year Amortization

2023 Tax Assumptions^(a)

2024 Prelim Assessed Valuation	\$	1,613,669,489
2023 Assessed Valuation	\$	1,575,971,020
2013 Assessed Valuation	\$	511,101,055
10 Year Avg Growth Rate		20.8%
Assumed Growth Rate (5 years)		3%
Collection Rate		98.0%
2023 Tax Rate		
M&O	\$	0.0966
I&S		0.0951
Total	\$	0.1917

Issuance Assumptions:^(b)

GO Bond voted authorization	Nov 2022
Competitive Sale Date	7/17/2024
Closing Date	8/15/2024
First Interest Payment	2/1/2025
First Principal Payment	8/1/2025
Designation	Bank Qualified
Estimated TIC ^(c)	4.44%
Par Amount	\$ 1,395,000
Total Project Funds	\$ 1,400,000



**25
Year**

FYE 9/30	Tax Year	Assessed Valuation ^(a)	Assumed Growth Rate	Outstanding Debt Service	Proposed Bond Debt Service			GRAND TOTAL DEBT SERVICE	Calculated Tax Rate ^(d)		
					Principal	Interest ^(c)	Total		I&S Debt Service Tax Rate		
									Existing	Proposed	Total
2024	2023	\$ 1,575,971,020	-	\$ 1,465,863	\$ -	\$ -	\$ -	\$ 1,465,863	* \$ 0.0951	\$ -	\$ 0.0951
2025	2024	1,613,669,489	0%	1,460,985	30,000	67,038	97,038	1,558,023	0.0924	0.0061	0.0985
2026	2025	1,662,079,574	3%	1,460,235	30,000	68,250	98,250	1,558,485	0.0896	0.0060	0.0957
2027	2026	1,711,941,961	3%	1,455,438	30,000	66,750	96,750	1,552,188	0.0868	0.0058	0.0925
2028	2027	1,763,300,220	3%	1,144,675	35,000	65,250	100,250	1,244,925	0.0662	0.0058	0.0720
2029	2028	1,816,199,226	3%	1,145,325	35,000	63,500	98,500	1,243,825	0.0643	0.0055	0.0699
2030	2029	1,870,685,203	3%	1,144,025	35,000	61,750	96,750	1,240,775	0.0624	0.0053	0.0677
2031	2030	1,870,685,203	0%	1,141,750	40,000	60,000	100,000	1,241,750	0.0623	0.0055	0.0677
2032	2031	1,870,685,203	0%	1,148,500	40,000	58,000	98,000	1,246,500	0.0626	0.0053	0.0680
2033	2032	1,870,685,203	0%	1,143,950	45,000	56,000	101,000	1,244,950	0.0624	0.0055	0.0679
2034	2033	1,870,685,203	0%	1,145,325	45,000	53,750	98,750	1,244,075	0.0625	0.0054	0.0679
2035	2034	1,870,685,203	0%	950,675	50,000	51,500	101,500	1,052,175	0.0519	0.0055	0.0574
2036	2035	1,870,685,203	0%	946,825	50,000	49,000	99,000	1,045,825	0.0516	0.0054	0.0570
2037	2036	1,870,685,203	0%	957,275	50,000	46,500	96,500	1,053,775	0.0522	0.0053	0.0575
2038	2037	1,870,685,203	0%	956,475	55,000	44,000	99,000	1,055,475	0.0522	0.0054	0.0576
2039	2038	1,870,685,203	0%	961,075	60,000	41,250	101,250	1,062,325	0.0524	0.0055	0.0579
2040	2039	1,870,685,203	0%	234,725	60,000	38,250	98,250	332,975	0.0128	0.0054	0.0182
2041	2040	1,870,685,203	0%	234,325	65,000	35,250	100,250	334,575	0.0128	0.0055	0.0183
2042	2041	1,870,685,203	0%	233,725	65,000	32,000	97,000	330,725	0.0127	0.0053	0.0180
2043	2042	1,870,685,203	0%	232,925	70,000	28,750	98,750	331,675	0.0127	0.0054	0.0181
2044	2043	1,870,685,203	0%	231,925	75,000	25,250	100,250	332,175	0.0127	0.0055	0.0181
2045	2044	1,870,685,203	0%	-	80,000	21,500	101,500	101,500	-	0.0055	0.0055
2046	2045	1,870,685,203	0%	-	80,000	17,500	97,500	97,500	-	0.0053	0.0053
2047	2046	1,870,685,203	0%	-	85,000	13,500	98,500	98,500	-	0.0054	0.0054
2048	2047	1,870,685,203	0%	-	90,000	9,250	99,250	99,250	-	0.0054	0.0054
2049	2048	1,870,685,203	0%	-	95,000	4,750	99,750	99,750	-	0.0054	0.0054
2050	2049	1,870,685,203	0%	-	-	-	-	-	-	-	-
2051	2050	1,870,685,203	0%	-	-	-	-	-	-	-	-
2052	2051	1,870,685,203	0%	-	-	-	-	-	-	-	-
2053	2052	1,870,685,203	0%	-	-	-	-	-	-	-	-
2054	2053	1,870,685,203	0%	-	-	-	-	-	-	-	-
Total				\$ 19,796,021	\$ 1,395,000	\$ 1,078,538	\$ 2,473,538	\$ 22,269,558			

* 2024 actual tax rate shown.

(a) Source: Travis County Appraisal District. Assumes 3% annual growth in assessed valuation for 5 years.

(b) Preliminary and subject to change.

(c) Interest shown for planning purposes only. Assumes S&P 'AA' rated bank qualified, scales as of 5/6/24

(d) Tax rate calculated on taxable assessed valuation assuming 98% collection rate.

City of Rollingwood, Texas

November 2022 Bond Election

\$1.4 Million GO Bonds, Series 2024 - 30 Year Amortization

2023 Tax Assumptions ^(a)

2024 Prelim Assessed Valuation	\$	1,613,669,489
2023 Assessed Valuation	\$	1,575,971,020
2013 Assessed Valuation	\$	511,101,055
10 Year Avg Growth Rate		20.8%
Assumed Growth Rate (5 years)		3%
Collection Rate		98.0%
2023 Tax Rate		
M&O	\$	0.0966
I&S		0.0951
Total	\$	0.1917

Issuance Assumptions: ^(b)

GO Bond voted authorization	Nov 2022
Competitive Sale Date	7/17/2024
Closing Date	8/15/2024
First Interest Payment	2/1/2025
First Principal Payment	8/1/2025
Designation	Bank Qualified
Estimated TIC ^(c)	4.64%
Par Amount	\$ 1,400,000
Total Project Funds	\$ 1,400,000



**30
Year**

FYE 9/30	Tax Year	Assessed Valuation ^(a)	Assumed Growth Rate	Outstanding Debt Service	Proposed Bond Debt Service			GRAND TOTAL DEBT SERVICE	Calculated Tax Rate ^(d)		
					Principal	Interest ^(c)	Total		I&S Debt Service Tax Rate		
									Existing	Proposed	Total
2024	2023	\$ 1,575,971,020	-	\$ 1,465,863	\$ -	\$ -	\$ -	\$ 1,465,863	* \$ 0.0951	\$ -	\$ 0.0951
2025	2024	1,613,669,489	0%	1,460,985	25,000	68,479	93,479	1,554,464	0.0924	0.0059	0.0983
2026	2025	1,662,079,574	3%	1,460,235	20,000	70,000	90,000	1,550,235	0.0896	0.0055	0.0952
2027	2026	1,711,941,961	3%	1,455,438	25,000	69,000	94,000	1,549,438	0.0868	0.0056	0.0924
2028	2027	1,763,300,220	3%	1,444,675	25,000	67,750	92,750	1,237,425	0.0662	0.0054	0.0716
2029	2028	1,816,199,226	3%	1,145,325	25,000	66,500	91,500	1,236,825	0.0643	0.0051	0.0695
2030	2029	1,870,685,203	3%	1,144,025	25,000	65,250	90,250	1,234,275	0.0624	0.0049	0.0673
2031	2030	1,870,685,203	0%	1,141,750	30,000	64,000	94,000	1,235,750	0.0623	0.0051	0.0674
2032	2031	1,870,685,203	0%	1,148,500	30,000	62,500	92,500	1,241,000	0.0626	0.0050	0.0677
2033	2032	1,870,685,203	0%	1,143,950	30,000	61,000	91,000	1,234,950	0.0624	0.0050	0.0674
2034	2033	1,870,685,203	0%	1,145,325	30,000	59,500	89,500	1,234,825	0.0625	0.0049	0.0674
2035	2034	1,870,685,203	0%	950,675	35,000	58,000	93,000	1,043,675	0.0519	0.0051	0.0569
2036	2035	1,870,685,203	0%	946,825	35,000	56,250	91,250	1,038,075	0.0516	0.0050	0.0566
2037	2036	1,870,685,203	0%	957,275	35,000	54,500	89,500	1,046,775	0.0522	0.0049	0.0571
2038	2037	1,870,685,203	0%	956,475	40,000	52,750	92,750	1,049,225	0.0522	0.0051	0.0572
2039	2038	1,870,685,203	0%	961,075	40,000	50,750	90,750	1,051,825	0.0524	0.0050	0.0574
2040	2039	1,870,685,203	0%	234,725	45,000	48,750	93,750	328,475	0.0128	0.0051	0.0179
2041	2040	1,870,685,203	0%	234,325	45,000	46,500	91,500	325,825	0.0128	0.0050	0.0178
2042	2041	1,870,685,203	0%	233,725	50,000	44,250	94,250	327,975	0.0127	0.0051	0.0179
2043	2042	1,870,685,203	0%	232,925	50,000	41,750	91,750	324,675	0.0127	0.0050	0.0177
2044	2043	1,870,685,203	0%	231,925	55,000	39,250	94,250	326,175	0.0127	0.0051	0.0178
2045	2044	1,870,685,203	0%	-	55,000	36,500	91,500	91,500	-	0.0050	0.0050
2046	2045	1,870,685,203	0%	-	60,000	33,750	93,750	93,750	-	0.0051	0.0051
2047	2046	1,870,685,203	0%	-	60,000	30,750	90,750	90,750	-	0.0050	0.0050
2048	2047	1,870,685,203	0%	-	65,000	27,750	92,750	92,750	-	0.0051	0.0051
2049	2048	1,870,685,203	0%	-	70,000	24,500	94,500	94,500	-	0.0052	0.0052
2050	2049	1,870,685,203	0%	-	70,000	21,000	91,000	91,000	-	0.0050	0.0050
2051	2050	1,870,685,203	0%	-	75,000	17,500	92,500	92,500	-	0.0050	0.0050
2052	2051	1,870,685,203	0%	-	80,000	13,750	93,750	93,750	-	0.0051	0.0051
2053	2052	1,870,685,203	0%	-	85,000	9,350	94,350	94,350	-	0.0051	0.0051
2054	2053	1,870,685,203	0%	-	85,000	4,675	89,675	89,675	-	0.0049	0.0049
Total				\$ 19,796,021	\$ 1,400,000	\$ 1,366,254	\$ 2,766,254	\$ 22,562,275			

* 2024 actual tax rate shown.

(a) Source: Travis County Appraisal District. Assumes 3% annual growth in assessed valuation for 5 years.

(b) Preliminary and subject to change.

(c) Interest shown for planning purposes only. Assumes S&P 'AA' rated bank qualified, scales as of 5/6/24

(d) Tax rate calculated on taxable assessed valuation assuming 98% collection rate.