



Budget and Tax Rate Calendar for Fiscal Year 2024-2025

Responsible Party	Date	Action
Regular Council Meeting	Wednesday, May 15	Vote to approve proposed Budget and Tax Rate Calendar
Finance / Staff	May 20-31	Meet with Department Heads on proposed budget worksheets
Regular Council Meeting	Wednesday, June 12	Budget Workshop Present base budgets of all funds to the City Council Open period to receive all fund exceptional items from the City Council
City Council	Monday, July 8	Exceptional items for all funds are due from City Council.
Regular Council Meeting	Wednesday, July 17	Budget Workshop Present and review Exceptional Items from all funds Present initial revenue estimates
Finance	Thursday, July 25	Receive certified estimate from TCAD
Finance / Admin	Friday, August 2	Post website notice 50-212 (Notice about 2024 Tax Rates)
Special Council Meeting	TBD (August 8 or 9)	Submit no new revenue and voter approval tax rates to City Council Set Public Hearings on the Budget and Tax Rate for the September 18, 2024 City Council Meeting Set the Proposed Ad Valorem Tax Rate
Finance / Admin	Friday, August 16	File the Propopsed budget with the City Secretary and post it to the city website
Finance / Admin	Monday, August 19	Send notice of budget and tax rate public hearings to Austin American Statesman
Regular Council Meeting	Wednesday, August 21	Budget Workshop: Discuss impact of different tax rates and present the amount of money for exceptional items. Present Final Revenue Projections and estimated beginning balance.
Newspaper	Friday, August 23	Notice of Budget Public Hearing runs in the Newspaper Notice of Tax Rate Public Hearing runs in the Newspaper + Posted on Website
Special CC Meeting	TBD (Sept 4-6)	Budget Workshop: Hold Public Hearing on Proposed Budget Hold Public Hearing on the Tax Rate Vote to postpne the final vote on the Ad Valorem Tax Rate to Wednesday, September 18, 2024
Regular Council Meeting	Wednesday, September 18	Budget Workshop Present final decision document and vote on exceptional items Vote to adopt the FY 2024-2025 Budget Vote to adopt the Ad Valorem Tax Rate