

AGENDA ITEM SUMMARY SHEET

City of Rollingwood

Meeting Date: May 15, 2024

Submitted By:

Staff

Agenda Item:

Discussion and possible action regarding General Obligation Bonds Series 2024

Description:

At the April City Council Meeting, the City Council was in general agreement to select a 20-year amortization for the \$1.4 M remaining for the Water CIP bond project, but Council was aware that they would make the final decision on this amortization at the May City Council meeting.

Staff recommends the selection of a 20-year amortization for General Obligation Bonds, Series 2024.

Action Requested:

To approve a 20-year amortization for General Obligation Bonds, Series 2024

Fiscal Impacts:

Varying impact on the city's Ad Valorem Tax Rate and total cost to the city based on the length of amortization selected.

Attachments:

- Tax Rate presentation from USCA