

AGENDA ITEM SUMMARY SHEET

City of Rollingwood

Meeting Date: September 17, 2025

Submitted By:

Staff

Agenda Item:

Discussion and possible action to review the City of Rollingwood Investment Policy and to approve an ordinance requiring the annual review of the Investment Policy

Description:

This item allows the City of Rollingwood to ensure compliance with the Texas Public Funds Investment Act (PFIA), Chapter 2256 of the Government Code, by establishing (or in this case, reestablishing) and maintaining a written investment policy that governs the management of public funds. Adoption of this ordinance would continue to safeguard taxpayer dollars by ensuring that investment decisions are transparent, accountable, and guided by professional standards of care.

The ordinance requires the City Council to conduct annual reviews of its investment policy and strategies, thereby guaranteeing that practices remain current with evolving financial conditions and statutory requirements. It also mandates that any changes to policies or strategies be documented in writing, further reinforcing accountability and continuity in financial stewardship.

The policy is attached in two forms – a redlined version and a “clean” version without the redlining. The proposed changes are intended to correct minor typographical errors in the City’s existing policy.

Action Requested:

To take action on the proposed ordinance to adopt the City’s updated and corrected Investment Policy.

Fiscal Impacts:

Approval and adoption of this ordinance will not have a fiscal impact on the City.

Attachments:

- Redlined Investment Policy
- Proposed Ordinance with Exhibit A (“Clean” Copy of Investment Policy)