

RESOLUTION 2025-09-17-09

**A RESOLUTION APPROVING A BUDGET FOR THE ROLLINGWOOD
COMMUNITY DEVELOPMENT CORPORATION, ROLLINGWOOD,
TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025,
AND ENDING SEPTEMBER 30, 2026**

WHEREAS, the Rollingwood Community Development Corporation approved its FY 2025-2026 Budget by RCDC Resolution 2025-09-08-05, attached as **Attachment A**, at a regular called meeting on September 8, 2025; and

WHEREAS, pursuant to *Texas Local Government Code* Section 501.073, the City of Rollingwood City Council, as the authoring unit for the corporation, will approve all programs and expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROLLINGWOOD, THAT:

We, the City Council of the City of Rollingwood, do hereby approve the budget, attached in Exhibit A, for Rollingwood Community Development Corporation for the fiscal year beginning October 1, 2025, and ending September 30, 2026; and

Such fiscal year budget 2025-2026 contains revenues and expenditures (projects) for the Rollingwood Community Development Corporation; and

For said annual budget for the Rollingwood Community Development Corporation revenues consist of the annual sales tax, interest, and use of fund balance, and expenses include park operation and maintenance, general administrative, capital projects, promotion, and business development.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Rollingwood on this the 17th day of September, 2025.

CITY OF ROLLINGWOOD

Gavin Massingill, Mayor

ATTEST:

Makayla Rodriguez, City Secretary

Attachment A

RCDC Resolution 2025-09-08-05 Approving FY 2025-2026 RCDC Budget

RCDC RESOLUTION 2025-09-08-05

A RESOLUTION BY THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION, ROLLINGWOOD, TEXAS PROVIDING RECOMMENDATION TO THE CITY COUNCIL FOR APPROVAL OF THE FISCAL YEAR 2025-2026 BUDGET, AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the Rollingwood Community Development Corporation ("RCDC") is a non-profit development corporation duly established under the Development Corporation Act of 1979, as amended (Section 501.001 et seq. Texas Local Government Code, formerly the Development Corporation Act of 1979) (the "Act");

WHEREAS, according to the Act, the authorizing unit for the RCDC shall mean the City of Rollingwood City Council ("City Council"); and

WHEREAS, all of the powers of the RCDC are vested in the RCDC Board of Directors (the "Board") appointed by the City Council; and

WHEREAS, Section 501.073 of the Act requires the City Council to approve all programs and expenditures; and

WHEREAS, the RCDC's budget proposal, hereto attached as Exhibit A, sets forth the established revenues and expenditures and makes the detailed classifications as required by the Act; and

WHEREAS, after consideration, the Board is of the opinion that the proposed amended budget approved by the City Council should be approved and adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION THAT:

Section 1. The Board hereby approves the RCDC Fiscal Year 2025-2026 Budget in substantially the form as is set forth on Exhibit A.

Section 2. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

Section 3. All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 4. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 5. If any provision of this Resolution or the application thereof to any person

or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

Section 6. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 7. This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND ADOPTED, this 8th day of September, 2025.

ROLLINGWOOD COMMUNITY
DEVELOPMENT CORPORATION

Colin Harvey, President

ATTEST:

Pat Sheehan, Secretary

Exhibit A to RCDC Resolution 2025-09-08-05

RCDC Fiscal Year 2025-2026 Budget

CITY OF ROLLINGWOOD
PROPOSED BUDGET REPORT
AS OF: OCTOBER 31ST, 2025

500-RCDC

REVENUES	2022-2023		2023-2024		2024-2025		2025-2026	
	ACTUAL		ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	BUDGET SELECTED	APPROVED BUDGET WORKSPACE
NON-PROJECT RELATED								
=====								
TAXES								
500-4-90-4000 SALES TAX REVENUE	175,219		213,656	175,000	17,368	0	200,000	
TOTAL TAXES	175,219		213,656	175,000	17,368	0	200,000	
INVESTMENT INCOME								
500-4-90-4400 INTEREST INCOME	7,012		18,272	10,000	1,472	0	10,000	
500-4-90-4401 INTEREST INCOME - CHECKING	160		116	0	12	0	0	
TOTAL INVESTMENT INCOME	7,172		18,388	10,000	1,483	0	10,000	
MISCELLANEOUS REVENUE								
500-4-90-4581 TRANSFER FROM GENERAL FUND	31,376		0	0	0	0	0	
TOTAL MISCELLANEOUS REVENUE	31,376		0	0	0	0	0	
TOTAL NON-PROJECT RELATED								
	213,768		232,044	185,000	18,852	0	210,000	
TOTAL REVENUES								
	213,768		232,044	185,000	18,852	0	210,000	

CITY OF ROLLINGWOOD
PROPOSED BUDGET REPORT
AS OF: OCTOBER 31ST, 2025

500-RCDC
ECONOMIC DEVELOPMENT

DEPARTMENTAL EXPENDITURES	2022-2023 ACTUAL	2023-2024 ACTUAL	CURRENT BUDGET	2024-2025 YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	2025-2026	
						PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
OTHER NON-DEPARTMENTAL							
500-5-80-5524 ROLLINGWOOD BUS PROMOTION	4,375	5,088	17,500	0	0	20,000	
500-5-80-5527 COVID-19 RELIEF PROGRAM	0	0	0	0	0	0	
TOTAL OTHER NON-DEPARTMENTAL	4,375	5,088	17,500	0	0	20,000	
TOTAL ECONOMIC DEVELOPMENT	4,375	5,088	17,500	0	0	20,000	

CITY OF ROLLINGWOOD
PROPOSED BUDGET REPORT
AS OF: OCTOBER 31ST, 2025

500-RCDC

NON-PROJECT RELATED

DEPARTMENTAL EXPENDITURES	2022-2023 ACTUAL	2023-2024 ACTUAL	CURRENT BUDGET	2024-2025		2025-2026	
				YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
CONTRACTUAL SERVICES							
500-5-90-5275 ADMIN SERVICES AGREEMENT	72,000	72,000	72,000	0	0	72,000	
TOTAL CONTRACTUAL SERVICES	72,000	72,000	72,000	0	0	72,000	
MISCELLANEOUS OTHER EXP							
500-5-90-5380 LEGAL EXPENSES	3,380	4,711	5,000	0	0	5,000	
TOTAL MISCELLANEOUS OTHER EXP	3,380	4,711	5,000	0	0	5,000	
TOTAL NON-PROJECT RELATED	75,380	76,711	77,000	0	0	77,000	

CITY OF ROLLINGWOOD
PROPOSED BUDGET REPORT
AS OF: OCTOBER 31ST, 2025

500-RCDC

ADDITIONAL NEW PROJECTS

	2022-2023 ACTUAL	2023-2024 ACTUAL	CURRENT BUDGET	2024-2025 YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	2025-2026 APPROVED BUDGET WORKSPACE
DEPARTMENTAL EXPENDITURES							
MISCELLANEOUS OTHER EXP							
500-5-95-5387 MOPAC LEGAL EXPENSES	0	0	0	0	0	0	
500-5-95-5388 PARK IMPROVEMENT PROJECT	0	0	50,000	0	0	50,000	
500-5-95-5389 COMPREHENSIVE PLAN	3,500	0	0	0	0	0	
500-5-95-5390 COMMERCIAL CODES UPDATES C	30,000	0	0	0	0	0	
500-5-95-5391 MOBILITY, CONNECTIVITY & S	0	0	55,000	0	0	55,000	
500-5-95-5392 PARK AMENITIES AND PROMOTI	0	0	3,000	0	0	3,000	
TOTAL MISCELLANEOUS OTHER EXP	33,500	0	108,000	0	0	108,000	
TOTAL ADDITIONAL NEW PROJECTS	33,500	0	108,000	0	0	108,000	
TOTAL EXPENDITURES	113,255	81,800	202,500	0	0	205,000	
REVENUE OVER/ (UNDER) EXPENDITURES	100,513	150,244	(17,500)	18,852	0	5,000	