

1 **RESOLUTION 2024-09-18-10**

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3 **A RESOLUTION APPROVING A BUDGET FOR THE**  
4 **ROLLINGWOOD COMMUNITY DEVELOPMENT**  
5 **CORPORATION, ROLLINGWOOD, TEXAS, FOR THE**  
6 **FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND**  
7 **ENDING SEPTEMBER 30, 2025**  
8

9 **WHEREAS**, the Rollingwood Community Development Corporation approved its FY 2024-2025  
10 Budget by RCDC Resolution 2024-08-19-05, attached as **Attachment A**, at a regular called  
11 meeting on August 19, 2024; and  
12

13 **WHEREAS**, pursuant to *Texas Local Government Code* Section 501.073, the City of Rollingwood  
14 City Council, as the authorizing unit for the corporation, will approve all programs and  
15 expenditures.  
16

17 **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF**  
18 **ROLLINGWOOD, THAT:**  
19

20 We, the City Council of the City of Rollingwood, do hereby approve the budget, attached in  
21 Exhibit A, for Rollingwood Community Development Corporation for the fiscal year beginning  
22 October 1, 2024, and ending September 30, 2025; and  
23

24 Such fiscal year budget 2024–2025 contains revenues and expenditures (projects) for the  
25 Rollingwood Community Development Corporation; and  
26

27 For said annual budget for the Rollingwood Community Development Corporation revenues  
28 consist of the annual sales taxes, interest, and use of fund balance, and expenses include park  
29 operations and maintenance, general administrative, capital projects, promotion, and business  
30 development.  
31

32 **PASSED, APPROVED AND ADOPTED** by the City Council of the City of Rollingwood on this  
33 the 18th day of September, 2024.  
34

35 CITY OF ROLLINGWOOD

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37  
38  
39 \_\_\_\_\_  
40 Gavin Massingill, Mayor  
41

42 ATTEST:

43  
44 \_\_\_\_\_  
45 Ashley Wayman, City Administrator

46

**Attachment A**

47

48

**RCDC Resolution 2024-08-19-05 Approving FY 2024-2025 RCDC Budget**

49

**RCDC RESOLUTION 2024-08-19-05**

**A RESOLUTION BY THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION, ROLLINGWOOD, TEXAS PROVIDING A RECOMMENDATION TO THE CITY COUNCIL FOR APPROVAL OF THE FISCAL YEAR 2024-2025 BUDGET, AND OTHER MATTERS IN CONNECTION THEREWITH**

**WHEREAS**, the Rollingwood Community Development Corporation (“RCDC”) is a non-profit development corporation duly established under the Development Corporation Act of 1979, as amended (Section 501.001 et seq. Texas Local Government Code, formerly the Development Corporation Act of 1979) (the “Act”);

**WHEREAS**, according to the Act, the authorizing unit for the RCDC shall mean the City of Rollingwood City Council (“City Council”); and

**WHEREAS**, all of the powers of the RCDC are vested in the RCDC Board of Directors (the “Board”) appointed by the City Council; and

**WHEREAS**, Section 501.073 of the Act requires the City Council to approve all programs and expenditures; and

**WHEREAS**, the RCDC’s budget proposal, hereto attached as Exhibit A, sets forth the established revenues and expenditures and makes the detailed classifications as required by the Act; and

**WHEREAS**, after consideration, the Board is of the opinion that the proposed budget should be submitted to the City Council for approval and adoption.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION THAT:**

**Section 1.** The Board hereby recommends the City Council consider approving the RCDC Fiscal Year 2024-2025 Budget in substantially the form as is set forth on Exhibit A.

**Section 2.** The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

**Section 3.** All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

**Section 4.** This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

**Section 5.** If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

**Section 6.** It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

**Section 7.** This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND ADOPTED, this 19th day of August, 2024.

ROLLINGWOOD COMMUNITY  
DEVELOPMENT CORPORATION

  
\_\_\_\_\_  
Colin Harvey, President

ATTEST:

  
\_\_\_\_\_  
Pat Sheehan, Secretary

**Exhibit A**

RCDC Fiscal Year 2024-2025 Budget

CITY OF ROLLINGWOOD  
 PROPOSED BUDGET REPORT  
 AS OF: OCTOBER 31ST, 2024

500-RCDC

REVENUES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024			2024-2025	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
<b>NON-PROJECT RELATED</b>							
<b>TAXES</b>							
500-4-90-4000 SALES TAX REVENUE	190,227	175,219	150,000	0	0	175,000	
TOTAL TAXES	190,227	175,219	150,000	0	0	175,000	
<b>INVESTMENT INCOME</b>							
500-4-90-4400 INTEREST INCOME	823	7,012	0	0	0	10,000	
500-4-90-4401 INTEREST INCOME - CHECKING	64	160	0	0	0	0	
TOTAL INVESTMENT INCOME	887	7,172	0	0	0	10,000	
<b>MISCELLANEOUS REVENUE</b>							
500-4-90-4581 TRANSFER FROM GENERAL FUND	0	31,376	0	0	0	0	
TOTAL MISCELLANEOUS REVENUE	0	31,376	0	0	0	0	
<b>TOTAL NON-PROJECT RELATED</b>	<b>191,114</b>	<b>213,768</b>	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>185,000</b>	
<b>TOTAL REVENUES</b>	<b>191,114</b>	<b>213,768</b>	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>185,000</b>	

CITY OF ROLLINGWOOD  
 PROPOSED BUDGET REPORT  
 AS OF: OCTOBER 31ST, 2024

500-RCDC  
 ECONOMIC DEVELOPMENT

DEPARTMENTAL EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024		2024-2025		
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
<b>OTHER NON-DEPARTMENTAL</b>							
500-5-80-5524 ROLLINGWOOD BUS PROMOTION	15,000	4,375	15,000	0	0	17,500	
500-5-80-5527 COVID-19 RELIEF PROGRAM	0	0	0	0	0	0	
TOTAL OTHER NON-DEPARTMENTAL	15,000	4,375	15,000	0	0	17,500	
<b>TOTAL ECONOMIC DEVELOPMENT</b>	15,000	4,375	15,000	0	0	17,500	

CITY OF ROLLINGWOOD  
 PROPOSED BUDGET REPORT  
 AS OF: OCTOBER 31ST, 2024

500-RCDC  
 NON-PROJECT RELATED

DEPARTMENTAL EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	(----- 2023-2024 -----)			(----- 2024-2025 -----)	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
<b>CONTRACTUAL SERVICES</b>							
500-5-90-5275 ADMIN SERVICES AGREEMENT	88,000	72,000	72,000	0	0	72,000	
TOTAL CONTRACTUAL SERVICES	88,000	72,000	72,000	0	0	72,000	
<b>MISCELLANEOUS OTHER EXP</b>							
500-5-90-5380 LEGAL EXPENSES	13,668	3,380	5,000	0	0	5,000	
TOTAL MISCELLANEOUS OTHER EXP	13,668	3,380	5,000	0	0	5,000	
<b>TOTAL NON-PROJECT RELATED</b>	<b>101,668</b>	<b>75,380</b>	<b>77,000</b>	<b>0</b>	<b>0</b>	<b>77,000</b>	



CITY OF ROLLINGWOOD  
 PROPOSED BUDGET REPORT  
 AS OF: OCTOBER 31ST, 2024

500-RCDC  
 ADDITIONAL NEW PROJECTS

DEPARTMENTAL EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024			2024-2025	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
MISCELLANEOUS OTHER EXP							
500-5-95-5387 MOPAC LEGAL EXPENSES	6,731	0	0	0	0	0	
500-5-95-5388 PARK IMPROVEMENT PROJECT	0	0	50,000	0	0	50,000	
500-5-95-5389 COMPREHENSIVE PLAN	0	3,500	0	0	0	0	
500-5-95-5390 COMMERCIAL CODES UPDATES C	0	30,000	0	0	0	0	
500-5-95-5391 MOBILITY, CONNECTIVITY & S	0	0	55,000	0	0	55,000	
500-5-95-5392 PARK AMENITIES AND PROMOTI	0	0	3,600	0	0	3,000	
TOTAL MISCELLANEOUS OTHER EXP	6,731	33,500	108,600	0	0	108,000	
TOTAL ADDITIONAL NEW PROJECTS	6,731	33,500	108,600	0	0	108,000	
TOTAL EXPENDITURES	123,399	113,255	200,600	0	0	202,500	
REVENUE OVER/(UNDER) EXPENDITURES	67,715	100,513	( 50,600)	0	0	( 17,500)	